

### **HOT ROLLED**

| intry      | Descrap                  | otion & HS COD         | Consumer        |          | LME           | I.Value PKR | C.D                      | A.C.D                  | R.D                     | S.T                      | A.S.T        | I.T                    | A.D.D   | Per Ton Duty |
|------------|--------------------------|------------------------|-----------------|----------|---------------|-------------|--------------------------|------------------------|-------------------------|--------------------------|--------------|------------------------|---------|--------------|
|            |                          | PRIME                  |                 |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      |              |
|            |                          | ALLOY                  | Industrial      | \$       | 527.10        | 149,917     | -                        | 2,998                  | 7,496                   | 28,874                   | -            | 3,786                  | -       | 43,1         |
|            |                          | 7225.3000              |                 |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 3%           | 3.5%                   | 0%      |              |
|            |                          |                        | Commercial      | \$       | 527.10        | 149,917     | -                        | 2,998                  | 7,496                   | 28,874                   | 4,812        | 6,793                  | -       | 50,9         |
|            | d Coil                   | PRIME<br>NON-ALLOY     | Induction       |          | 527.40        | 140.017     | 0%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      | 42.4         |
|            | solle                    | 7208.9090              | Industrial      | \$       | 527.10        | 149,917     | -<br>0%                  | 2,998<br>2%            | 7,496<br>5%             | 28,874<br>18%            | -<br>3%      | 3,786<br>3.5%          | -<br>0% | 43,1         |
|            | Hot Rolled               | & OTHER                | Commercial      | \$       | 527.10        | 149,917     | -                        | 2,998                  | 7,496                   | 28,874                   | 4,812        | 6,793                  | -       | 50,9         |
|            |                          |                        | As per Valuatio | n Rulin  | g No.1718-202 |             | 0%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      |              |
|            |                          | SECONDARY              | Industrial      | \$       | 540.30        | 153,671     | -                        | 3,073                  | 7,684                   | 29,597                   | -            | 3,881                  | -       | 44,2         |
|            |                          | 7208.9010              | C               |          | 540.20        | 452 674     | 0%                       | 2%                     | 5%                      | 18%                      | 3%           | 3.5%                   | 0%      | F2 3         |
| <          |                          | & OTHER                | Commercial      | \$       | 540.30        | 153,671     | -                        | 3,073                  | 7,684                   | 29,597                   | 4,933        | 6,964                  | -       | 52,2         |
| CHINA      |                          |                        |                 |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      |              |
| ð          |                          | ALLOY                  | Industrial      | \$       | 551.71        | 156,915     | -                        | 3,138                  | 7,846                   | 30,222                   | -            | 3,962                  | -       | 45,1         |
|            | s                        | <b>72</b> 26.9100      |                 |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 3%           | 3.5%                   | 0%      |              |
|            | STRIPS                   |                        | Commercial      | \$       | 551.71        | 156,915     |                          | 3,138                  | 7,846                   | 30,222                   | 5,037        | 7,111                  | -       | 53,3         |
|            | HK S                     |                        | Induced         | \$       | FF4 74        | 150.015     | 5%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      | E A A        |
|            |                          | NON-ALLOY              | Industrial      | •>       | 551.71        | 156,915     | 7,846                    | 3,138                  | 7,846                   | 31,634                   | -            | 4,148                  | -       | 54,6         |
|            |                          | 7211.1990              |                 |          |               | 450.045     | 5%                       | 2%                     | 5%                      | 18%                      | 3%           | 3.5%                   | 0%      |              |
|            |                          |                        | Commercial      | \$       | 551.71        | 156,915     | 7,846                    | 3,138                  | 7,846                   | 31,634                   | 5,272        | 7,443                  | -       | 63,1         |
|            | ٥                        |                        |                 |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      |              |
|            | HR Heavy<br>Plate-Bundle | PRIME                  | Industrial      | \$       | 550.38        | 156,537     | -                        | 3,131                  | 7,827                   | 30,149                   | -            | 3,953                  | -       | 45,0         |
|            | HR He                    | <b>72</b> 25.4000      |                 |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 3%           | 3.5%                   | 0%      |              |
|            | Ē                        |                        | Commercial      | \$       | 550.38        | 156,537     | -                        | 3,131                  | 7,827                   | 30,149                   | 5,025        | 7,093                  | -       | 53,2         |
|            | 1                        |                        |                 | -        | _             |             | 0%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      |              |
|            |                          | PRIME                  | Industrial      | \$       | 552.75        | 157,212     | _                        | 3,144                  | 7,861                   | 30,279                   | _            | 3,970                  | _       | 45,2         |
|            |                          | 7208.9090              |                 |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 3%           | 3.5%                   | 0%      |              |
|            | HRC                      | & OTHER                | Commercial      | \$       | 552.75        | 157,212     | -                        | 3,144                  | 7,861                   | 30,279                   | 5,047        | 7,124                  | 1       | 53,4         |
| ш          | Ŧ                        |                        | As per Valuatio |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      |              |
| AN         |                          | SECONDARY<br>7208.9010 | Industrial      | \$       | 563.25        | 160,198     | -<br>0%                  | 3,204<br>2%            | <b>8,010</b><br>5%      | 30,854<br>18%            | -<br>3%      | 4,045<br>3.5%          | -<br>0% | 46,:         |
| & Ukraine  |                          | & OTHER                | Commercial      | Ś        | 563.25        | 160,198     | -                        | 3,204                  | 8,010                   | 30,854                   | 5,142        | 7,259                  | -       | 54,4         |
| ⊃<br>av    |                          |                        | 1               |          |               |             | 11 10                    |                        |                         |                          | -            |                        | 0       |              |
|            |                          |                        |                 |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      |              |
| RUSSIA     |                          | ALLOY                  | Industrial      | \$       | 578.64        | 164,575     | -                        | 3,291                  | 8,229                   | 31,697                   | -            | 4,156                  | -       | 47,          |
| Ľ          | Sd                       | <b>72</b> 26.9100      | _               |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 3%           | 3.5%                   | 0%      |              |
|            | STRIPS                   |                        | Commercial      | \$       | 578.64        | 164,575     | - 11%                    | 3,291<br>2%            | <b>8,229</b>            | 31,697<br>18%            | <b>5,283</b> | 7,458<br>2%            | - 0%    | 55,9         |
|            | H                        | NON-ALLOY              | Industrial      | \$       | 578.64        | 164,575     | 18,103                   | 3,291                  | 8,229                   | 34,956                   | _            | 4,583                  | -       | 69,:         |
|            |                          | <b>72</b> 11.1990      |                 |          |               |             | 11%                      | 2%                     | 5%                      | 18%                      | 3%           | 3.5%                   | 0%      |              |
|            |                          |                        | Commercial      | \$       | 578.64        | 164,575     | 18,103                   | 3,291                  | 8,229                   | 34,956                   | 5,826        | 8,224                  | -       | 78,          |
|            |                          | _                      |                 |          |               |             | 001                      | 201                    | 50/                     | 100/                     | 00/          | 2%                     | 00/     | 1            |
|            |                          | PRIME                  | Industrial      | \$       | 676.73        | 192,472     | 0%                       | <sup>2%</sup><br>3,849 | <sup>5%</sup><br>9,624  | <sup>18%</sup><br>37,070 | 0%           | 4,860                  | 0%      | 55,4         |
|            |                          | 7208.9090              | muustriai       | ş        | 070.75        | 192,472     | -<br>0%                  | 2%                     | 5%                      | 18%                      | -<br>3%      | 3.5%                   | - 0%    | , ככ         |
|            | ų                        | & OTHER                | Commercial      | \$       | 676.73        | 192,472     | -                        | 3,849                  | 9,624                   | 37,070                   | 6,178        | 8,722                  | -       | 65,4         |
|            | Ξ                        |                        | As per Valuatio | n Rulin  | g No.1718-202 | 22          | 0%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      |              |
|            |                          | SECONDARY              | Industrial      | \$       | 674.18        | 191,747     | -                        | 3,835                  | 9,587                   | 36,930                   | -            | 4,842                  | -       | 55,:         |
| Ð          |                          | 7208.9010              | C               | \$       | 674.40        | 101 747     | 0%                       | 2%                     | 5%                      | 18%                      | 3%           | 3.5%                   | 0%      |              |
| RLA        |                          | & OTHER                | Commercial      | Ş        | 674.18        | 191,747     | -                        | 3,835                  | 9,587                   | 36,930                   | 6,155        | 8,689                  | -       | 65,          |
| ETH        |                          |                        | 2               |          |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 0%           | 2%                     | 0%      |              |
| z          |                          | ALLOY                  | Industrial      | \$       | 708.82        | 201,598     | -                        | 4,032                  | 10,080                  | 38,828                   | -            | 5,091                  | -       | 58,          |
|            | PS                       | 7226.9100              |                 | _        |               |             | 0%                       | 2%                     | 5%                      | 18%                      | 3%           | 3.5%                   | 0%      |              |
|            | STRIPS                   |                        | Commercial      | \$       | 708.82        | 201,598     | -                        | 4,032                  | 10,080                  | 38,828                   | 6,471        | 9,135                  | -       | 68,          |
| NETHERLAND | HR                       | NON-ALLOY              | Industrial      | Ş        | 708.82        | 201,598     | <sup>11%</sup><br>22,176 | <sup>2%</sup><br>4,032 | <sup>5%</sup><br>10,080 | <sup>18%</sup><br>42,819 | 0%<br>-      | <sup>2%</sup><br>5,614 | 0%      | 0.4          |
| 1          |                          | 7211.1990              | muustiidi       | <b>,</b> | 700.02        | 201,330     | 11%                      | 4,032<br>2%            | 5%                      | 42,819                   | -<br>3%      | 3.5%                   | -<br>0% | 84,7         |
|            |                          |                        | Commercial      | Ś        | 708.82        | 201,598     | 22,176                   | 4,032                  |                         |                          |              |                        |         |              |

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### HOT ROLLED

| Country                           | Descrar          | otion & HS COD         | Consumer                       |               | LME                         | I.Value PKR | C.D                      | A.C.D                   | R.D                      | S.T                      | A.S.T                  | I.T                      | A.D.D             | Per Ton Duty |
|-----------------------------------|------------------|------------------------|--------------------------------|---------------|-----------------------------|-------------|--------------------------|-------------------------|--------------------------|--------------------------|------------------------|--------------------------|-------------------|--------------|
| country                           |                  |                        | consumer                       |               |                             |             |                          |                         |                          |                          |                        |                          |                   | Ter Ton Buty |
|                                   |                  | PRIME                  | Industrial                     | \$            | 579.71                      | 164,879     | 0%<br>-                  | <sup>2%</sup><br>3,298  | <sup>5%</sup><br>8,244   | <sup>18%</sup><br>31,756 | 0%<br>-                | <sup>2%</sup><br>4,164   | -                 | 47,46        |
|                                   |                  | 7208.9090              | C                              |               | F70 74                      | 164.070     | 0%                       | 2%                      | 5%                       | 18%                      | 3%                     | 3.5%                     | 0%                | FC 00        |
|                                   | HRC              | & OTHER                | Commercial<br>As per Valuation | \$<br>1 Rulii | 579.71<br>ng No.1718-2022   | 164,879     | -<br>0%                  | 3,298<br>2%             | 8,244<br>5%              | 31,756<br>18%            | 5,293<br>0%            | 7,471<br>2%              | - 0%              | 56,06        |
|                                   |                  | SECONDARY<br>7208.9010 | Industrial                     | \$            | 587.37                      | 167,058     | -<br>0%                  | <b>3,341</b><br>2%      | 8,353<br><sup>5%</sup>   | <b>32,175</b><br>18%     | -<br>3%                | 4,219<br>3.5%            | - 0%              | 48,08        |
| ORIGINS                           |                  | & OTHER                | Commercial                     | \$            | 587.37                      | 167,058     | -                        | 3,341                   | 8,353                    | 32,175                   | 5,363                  | 7,570                    | -                 | 56,80        |
| ORIC                              |                  |                        |                                |               |                             |             | 0%                       | 2%                      | 5%                       | 18%                      | 0%                     | 2%                       | 0%                |              |
| 4                                 |                  | ALLOY<br>7226.9100     | Industrial                     | \$            | 606.94                      | 172,625     | -<br>0%                  | 3,452<br><sup>2%</sup>  | 8,631<br><sup>5%</sup>   | <b>33,248</b><br>18%     | -<br>3%                | <b>4,359</b><br>3.5%     | - 0%              | 49,69        |
|                                   | STRIPS           | 7220.5100              | Commercial                     | \$            | 606.94                      | 172,625     | -                        | 3,452                   | 8,631                    | 33,248                   | 5,541                  | 7,822                    | -                 | 58,69        |
|                                   | HR S             | NON-ALLOY              | Industrial                     | \$            | 606.94                      | 172,625     | <sup>11%</sup><br>18,989 | <sup>2%</sup><br>3,452  | <sup>5%</sup><br>8,631   | <sup>18%</sup><br>36,665 | 0%                     | <sup>2%</sup><br>4,807   | 0%                | 72,54        |
|                                   |                  | 7211.1990              |                                |               | 000.54                      | 172,025     | 11%                      | 2%                      | 5%                       | 18%                      | 3%                     | 3.5%                     | 0%                | 72,5         |
|                                   |                  |                        | Commercial                     | \$            | 606.94                      | 172,625     | 18,989                   | 3,452                   | 8,631                    | 36,665                   | 6,111                  | 8,627                    | -                 | 82,47        |
| s                                 |                  | PRIME                  | Industrial                     | \$            | 676.25                      | 102 226     | 0%                       | 2%                      | 5%                       | 18%                      | 0%                     | 2%                       | 0%                | EE 24        |
| ATE                               |                  | 7208.9090              | Industrial                     | Ş             | 676.25                      | 192,336     | -<br>0%                  | 3,847<br>2%             | 9,617<br>5%              | 37,044<br>18%            | -<br>3%                | 4,857<br>3.5%            | - 0%              | 55,36        |
| UNITED STATES                     | HRC              | & OTHER                | Commercial<br>As per Valuation | \$<br>1 Rulii | 676.25<br>ng No.1718-2022   | 192,336     | - 0%                     | 3,847<br>2%             | 9,617<br>5%              | 37,044<br>18%            | 6,174<br><sup>0%</sup> | 8,716<br>2%              | - 0%              | 65,39        |
| NITE                              |                  | SECONDARY              | Industrial                     | \$            | 673.75                      | 191,625     | _                        | 3,832                   | 9,581                    | 36,907                   | -                      | 4,839                    | -                 | 55,16        |
| 5                                 |                  | 7208.9010<br>& OTHER   | Commercial                     | \$            | 673.75                      | 191,625     | - 0%                     | <sup>2%</sup><br>3,832  | <sup>5%</sup><br>9,581   | <sup>18%</sup><br>36,907 | <sup>3%</sup><br>6,151 | 3.5%<br><b>8,683</b>     | -                 | 65,15        |
|                                   |                  |                        |                                |               |                             |             | 0%                       | 2%                      | 5%                       | 18%                      | 0%                     | 2%                       | 0%                |              |
| ð                                 |                  | PRIME                  | Industrial                     | \$            | 590.75                      | 168,019     | -                        | 3,360                   | 8,401                    | 32,361                   | -                      | 4,243                    | -                 | 48,36        |
| LATIN AMERICA                     | 0                | 7208.9090<br>& OTHER   | Commercial                     | \$            | 590.75                      | 168,019     | 0%                       | <sup>2%</sup><br>3,360  | <sup>5%</sup><br>8,401   | <sup>18%</sup><br>32,361 | <sup>3%</sup><br>5,393 | 3.5%<br>7,614            | 0%                | 57,12        |
| ٨٩٧                               | HRC              | aomen                  | As per Valuation               |               |                             |             | 0%                       | 2%                      | 5%                       | 18%                      | 0%                     | 2%                       | 0%                | 57,11        |
| ATII                              |                  | SECONDARY<br>7208.9010 | Industrial                     | \$            | 597.25                      | 169,868     | -<br>0%                  | 3,397<br>2%             | 8,493<br>5%              | 32,717<br>18%            | -<br>3%                | 4,290<br>3.5%            | - 0%              | 48,89        |
| -                                 |                  | & OTHER                | Commercial                     | \$            | 597.25                      | 169,868     | -                        | 3,397                   | 8,493                    | 32,717                   | 5,453                  | 7,697                    |                   | 57,75        |
|                                   |                  | 1                      |                                |               |                             |             | COLD                     | ROLL                    | ED                       |                          |                        |                          |                   |              |
| ountry                            | Descrap          | otion & HS COD         | Consumer                       |               |                             | I.Value PKR | C.D                      | A.C.D                   | R.D                      | S.T                      | A.S.T                  | I.T                      | A.D.D             | Per Ton Duty |
|                                   |                  |                        |                                |               | 500.00                      | 466.660     | 5%                       | 2%                      | 10%                      | 18%                      | 0%                     | 2%                       | 19.04%            | 00.77        |
|                                   | Soil             | PRIME<br>7209.1790     | Industrial                     | \$            | 586.00                      | 166,669     | 8,333<br>5%              | 3,333<br>2%             | 16,667<br>10%            | 35,100<br>18%            | -<br>3%                | 4,602<br>3.5%            | 31,734<br>19.04%  | 99,77        |
|                                   | olled (          | & OTHER                | Commercial                     | \$            | 586.00                      | 166,669     | 8,333                    | 3,333                   | 16,667                   | 35,100                   | 5,850                  | 8,258                    | 31,734            | 109,27       |
| ۲                                 | Cold Rolled Coil | SECONDARY              | As per Valuation               | n Rulii       | ng No.1719-2022<br>593.00   | 168,659     | 13.33%<br>22,482         | <sup>6%</sup><br>10,120 | <sup>10%</sup><br>16,866 | <sup>18%</sup><br>39,263 | - 0%                   | <sup>2%</sup><br>5,148   | 19.04%<br>32,113  | 125,99       |
| CHINA                             |                  | <b>72</b> 09.9010      |                                |               |                             |             | 13.33%                   | 6%                      | 10%                      | 18%                      | 3%                     | 3.5%                     | 19.04%            |              |
| -                                 |                  | & OTHER                | Commercial                     | \$            | 593.00                      | 168,659     | 22,482                   | 10,120                  | 16,866                   | 39,263                   | 6,544                  | 9,238                    | 32,113            | 136,62       |
|                                   | RIPS             | NON-ALLOY              | As per Valuation               | n Rulin<br>\$ | ng No.1719-2022<br>1,125.00 | 319,962     | 4.17%<br>13,342          | <sup>2%</sup><br>6,399  | <sup>10%</sup><br>31,996 | <sup>18%</sup><br>66,906 | 0%                     | <sup>2%</sup><br>8,772   | 0%                | 127,41       |
|                                   | cr sti           | <b>72</b> 11.2990      |                                |               |                             |             | 4.17%                    | 2%                      | 10%                      | 18%                      | 3%                     | 3.5%                     | 0%                |              |
|                                   |                  | 7211.9090              | Commercial                     | \$            | 1,125.00                    | 319,962     | 13,342                   | 6,399                   | 31,996                   | 66,906                   | 11,151                 | 15,741                   | -                 | 145,53       |
|                                   |                  | PRIME                  | Industrial                     | \$            | 640.63                      | 182,204     | <sup>11%</sup><br>20,042 | <sup>2%</sup><br>3,644  | <sup>10%</sup><br>18,220 | <sup>18%</sup><br>40,340 | 0%                     | <sup>2%</sup><br>5,289   | <sup>18.92%</sup> | 122,00       |
| ۳                                 |                  | <b>72</b> 09.9090      | muustnai                       | Ş             | 040.03                      | 102,204     | 11%                      | 2%                      | 10,220                   | 18%                      | 3%                     | 3.5%                     | 0.00%             | 122,00       |
| UKRAINE                           | CRC              | & OTHER                | Commercial<br>As per Valuation | \$<br>n Rulii | 640.63<br>ng No.1719-2022   | 182,204     | 20,042                   | 3,644<br>6%             | 18,220<br>10%            | 40,340<br>18%            | 6,723<br>0%            | 9,491<br>2%              | - 18.92%          | 98,46        |
| ž                                 |                  | SECONDARY              | Industrial                     | \$            | 641.88                      | 182,560     | 36,512                   | 10,954                  | 18,256                   | 44,691                   | -                      | 5,859                    | 34,540            | 150,81       |
|                                   |                  | 7209.9010<br>& OTHER   | Commercial                     | \$            | 641.88                      | 182,560     | <sup>20%</sup><br>36,512 | <sup>6%</sup><br>10,954 | <sup>10%</sup><br>18,256 | <sup>18%</sup><br>44,691 | <sup>3%</sup><br>7,448 | 3.5%<br>10,515           | 0.00%             | 128,37       |
|                                   |                  |                        |                                |               |                             |             | 11%                      | 2%                      | 10%                      | 18%                      | 0%                     | 2%                       | 13.94%            |              |
|                                   |                  | PRIME                  | Industrial                     | \$            | 640.63                      | 182,204     | 20,042                   | 3,644                   | 18,220                   | 40,340                   | -                      | 5,289                    | 25,399            | 112,93       |
| SIA                               |                  | 7209.9090<br>& OTHER   | Commercial                     | \$            | 640.63                      | 182,204     | 11%<br>20,042            | <sup>2%</sup><br>3,644  | <sup>10%</sup><br>18,220 | <sup>18%</sup><br>40,340 | <sup>3%</sup><br>6,723 | 3.5%<br>9,491            | 13.94%<br>25,399  | 123,86       |
| RUSSIA                            | CRC              |                        | As per Valuation               | n Rulii       | ng No.1719-2022             | 2           | 20%                      | 6%                      | 10%                      | 18%                      | 0%                     | 2%                       | 13.94%            |              |
| -                                 |                  | SECONDARY<br>7209.9010 | Industrial                     | \$            | 641.88                      | 182,560     | 36,512<br>20%            | 10,954<br>6%            | 18,256<br>10%            | 44,691<br>18%            | -<br>3%                | 5,859<br>3.5%            | 25,449<br>13.94%  | 141,72       |
|                                   |                  | & OTHER                | Commercial                     | \$            | 641.88                      | 182,560     | 36,512                   | 10,954                  | 18,256                   | 44,691                   | 7,448                  | 10,515                   | 25,449            | 153,82       |
|                                   |                  |                        |                                |               |                             |             | 11%                      | 2%                      | 10%                      | 18%                      | 0%                     | 2%                       | 6.50%             |              |
|                                   |                  | PRIME<br>7209.9090     | Industrial                     | \$            | 776.98                      | 220,984     | 24,308<br>11%            | 4,420<br>2%             | 22,098                   | 48,926<br>18%            | -<br>3%                | 6,415<br><sup>3.5%</sup> | 14,364<br>6.50%   | 120,53       |
| GERN                              | CRC              | & OTHER                | Commercial                     | \$            | 776.98                      | 220,984     | 24,308                   | 4,420                   | 22,098                   | 48,926                   | 8,154                  | 11,511                   | 14,364            | 133,78       |
| BELGIUM , GERMANY ,<br>NETHERLAND |                  | SECONDARY              | As per Valuation               | n Rulii<br>Ş  | ng No.1719-2022<br>763.88   | 217,257     | <sup>20%</sup><br>43,451 | <sup>6%</sup><br>13,035 | <sup>10%</sup><br>21,726 | <sup>18%</sup><br>53,185 | 0%<br>-                | <sup>2%</sup><br>6,973   | 6.50%             | 152,49       |
| BELG                              |                  | 7209.9010              |                                |               |                             |             | 20%                      | 6%                      | 10%                      | 18%                      | 3%                     | 3.5%                     | 6.50%             |              |
|                                   |                  | & OTHER                | Commercial                     | \$            | 763.88                      | 217,257     | 43,451                   | 13,035                  | 21,726                   | 53,185                   | 8,864                  | 12,513                   | 14,122            | 166,89       |

| trv      | Descran | tion & HS COD          | Consumer         |             | LME          | I.Value PKR  | C.D           | A.C.D                   | R.D                      | S.T                      | A.S.T  | I.T                   | A.D.D           | Per Ton Duty |
|----------|---------|------------------------|------------------|-------------|--------------|--------------|---------------|-------------------------|--------------------------|--------------------------|--------|-----------------------|-----------------|--------------|
| iti y    | Descrap |                        | Consumer         | I           | LIVIL        | 1. Value PKK | C.D           | A.C.D                   | K.D                      | 5.1                      | A.3.1  |                       | A.D.D           | Fer Ton Duty |
|          |         |                        |                  |             |              |              | 11%           | 2%                      | 10%                      | 18%                      | 0%     | 2%                    | 0%              |              |
|          |         | PRIME                  | Industrial       | \$          | 658.09       | 187,171      | 20,589        | 3,743                   | 18,717                   | 41,440                   | _      | 5,433                 | _               | 89,9         |
| ç        |         | 7209.9090              |                  |             |              |              | 11%           | 2%                      | 10%                      | 18%                      | 3%     | 3.5%                  | 0%              | 00,0         |
| CNIIDINO | U.      | & OTHER                | Commercial       | \$          | 658.09       | 187,171      | 20,589        | 3,743                   | 18,717                   | 41,440                   | 6,907  | 9,750                 | -               | 101,1        |
| Ę        | CRC     |                        | As per Valuation | n Ruling    | g No.1719-20 |              | 20%           | 6%                      | 10%                      | 18%                      | 0%     | 2%                    | 0%              |              |
| t        |         | SECONDARY              | Industrial       | \$          | 657.50       | 187,004      | 37,401        | 11,220                  | 18,700                   | 45,778                   | -      | 6,002                 | -               | 119,         |
|          |         | 7209.9010              |                  |             |              |              | 20%           | 6%                      | 10%                      | 18%                      | 3%     | 3.5%                  | 0%              |              |
|          |         | & OTHER                | Commercial       | \$          | 657.50       | 187,004      | 37,401        | 11,220                  | 18,700                   | 45,778                   | 7,630  | 10,771                | -               | 131,         |
|          |         |                        |                  |             |              |              | 11%           | 2%                      | 10%                      | 18%                      | 0%     | 2%                    | 13.94%          |              |
|          |         | PRIME                  | Industrial       | Ś           | 658.09       | 187,171      | 20,589        | 3,743                   | 18,717                   | 41,440                   | -      | 5,433                 | 26,092          | 116,         |
| 7        |         | 7209.9090              | industrial       |             | 050.05       | 107,171      | 11%           | 2%                      | 10,717                   | 18%                      | - 3%   | 3.5%                  | 13.94%          | 110,         |
| Ş        | 5       |                        | Commercial       | \$          | 658.09       | 187,171      | 20,589        | 3,743                   | 18,717                   | 41,440                   | 6,907  | 9,750                 | 26,092          | 127,         |
| LANADA   | CRC     |                        | As per Valuation |             |              |              | 20%           | 6%                      | 10%                      | 18%                      | 0%     | 2%                    | 13.94%          | ,            |
| 3        |         | SECONDARY              | Industrial       | \$          | 657.50       | 187,004      | 37,401        | 11,220                  | 18,700                   | 45,778                   | -      | 6,002                 | 26,068          | 145,         |
|          |         | 7209.9010              |                  | _           |              |              | 20%           | 6%                      | 10%                      | 18%                      | 3%     | 3.5%                  | 13.94%          |              |
|          |         |                        | Commercial       | \$          | 657.50       | 187,004      | 37,401        | 11,220                  | 18,700                   | 45,778                   | 7,630  | 10,771                | 26,068          | 157,         |
|          | 1       |                        |                  |             |              |              | 11%           | 2%                      | 10%                      | 18%                      | 0%     | 2%                    | 13.24%          |              |
| r        |         | PRIME                  | Industrial       | \$          | 658.09       | 187,171      | 20,589        | 3,743                   | 18,717                   | 41,440                   | _      | 5,433                 | 24,781          | 114,         |
|          |         | 7209.9090              | industrial       | Ť           | 030.05       | 107,171      | 11%           | 2%                      | 10%                      | 18%                      | 3%     | 3.5%                  | 13.24%          | ,            |
| 2        | 5       |                        | Commercial       | \$          | 658.09       | 187,171      | 20,589        | 3,743                   | 18,717                   | 41,440                   | 6,907  | 9,750                 | 24,781          | 125,         |
|          | CRC     |                        | As per Valuation | n Ruling    | g No.1719-20 | 22           | 20%           | 6%                      | 10%                      | 18%                      | 0%     | 2%                    | 13.24%          |              |
| 2        |         | SECONDARY              | Industrial       | \$          | 657.50       | 187,004      | 37,401        | 11,220                  | 18,700                   | 45,778                   | -      | 6,002                 | 24,759          | 143,         |
| ĥ        |         | <b>72</b> 09.9010      |                  |             |              | 407.004      | 20%           | 6%                      | 10%                      | 18%                      | 3%     | 3.5%                  | 13.24%          | 450          |
|          |         |                        | Commercial       | \$          | 657.50       | 187,004      | 37,401        | 11,220                  | 18,700                   | 45,778                   | 7,630  | 10,771                | 24,759          | 156,         |
|          |         |                        |                  |             |              |              | 11%           | 2%                      | 10%                      | 18%                      | 0%     | 2%                    | 6.18%           |              |
|          |         | PRIME                  | Industrial       | \$          | 658.09       | 187,171      | 20,589        | 3,743                   | 18,717                   | 41,440                   | -      | 5,433                 | 11,567          | 101,         |
| 2        |         | <b>72</b> 09.9090      |                  |             |              |              | 11%           | 2%                      | 10%                      | 18%                      | 3%     | 3.5%                  | 6.18%           |              |
| 5        | CRC     |                        | Commercial       | \$          | 658.09       | 187,171      | 20,589        | 3,743                   | 18,717                   | 41,440                   | 6,907  | 9,750                 | 11,567          | 112,         |
|          | C       |                        | As per Valuation |             |              |              | 20%           | 6%                      | 10%                      | 18%                      | 0%     | 2%                    | 6.18%           |              |
| -        |         | SECONDARY<br>7209.9010 | Industrial       | \$          | 657.50       | 187,004      | 37,401<br>20% | 11,220                  | 18,700<br>10%            | 45,778<br>18%            | -      | 6,002<br>3.5%         | 11,557<br>6.18% | 130,         |
|          |         | 7209.9010              | Commond          | \$          | 657.50       | 197.004      |               | 6%                      |                          |                          | 3%     |                       |                 | 143          |
|          |         |                        | Commercial       | <b>&gt;</b> | 657.50       | 187,004      | 37,401        | 11,220                  | 18,700                   | 45,778                   | 7,630  | 10,771                | 11,557          | 143,         |
|          |         |                        |                  |             |              |              | 11%           | 2%                      | 10%                      | 18%                      | 0%     | 2%                    | 0.00%           |              |
| 3        |         | PRIME                  | Industrial       | \$          | 913.75       | 259,882      | 28,587        | 5,198                   | 25,988                   | 57,538                   | -      | 7,544                 | -               | 124          |
|          |         | <b>72</b> 09.9090      |                  |             |              |              | 11%           | 2%                      | 10%                      | 18%                      | 3%     | 3.5%                  | 0.00%           |              |
| 5        | CRC     | & OTHER                | Commercial       | \$          | 913.75       | 259,882      | 28,587        | 5,198                   | 25,988                   | 57,538                   | 9,590  | 13,537                | -               | 140,         |
| 3        | 0       |                        | As per Valuation | n Ruling    | g No.1719-20 | 22           | 20%           | 6%                      | 10%                      | 18%                      | 0%     | 2%                    | 0.00%           |              |
|          |         | SECONDARY<br>7209.9010 | Industrial       | \$          | 886.25       | 252,061      | 50,412        | 15,124                  | 25,206                   | 61,704                   |        | 8,090                 | -               | 160,         |
| 2        |         | & OTHER                | Commensiol       | \$          | 886.25       | 252,061      | 20%           | <sup>6%</sup><br>15,124 | 10%                      | 18%                      | 3%     | 3.5%                  | 0.00%           | 477          |
|          |         | & UTHER                | Commercial       | Ş           | 000.25       | 252,001      | 50,412        | 15,124                  | 25,206                   | 61,704                   | 10,284 | 14,518                |                 | 177,         |
|          |         |                        | 0                | -           |              |              | 11%           | 2%                      | 10%                      | 18%                      | 0%     | 2%                    | 0.00%           |              |
| ç        |         | PRIME                  | Industrial       | \$          | 643.00       | 182,880      | 20,117        | 3,658                   | 18,288                   | 40,490                   | -      | 5,309                 | -               | 87,          |
|          |         | 7209.9090              |                  |             |              |              | 11%           | 2%                      | 10%                      | 18%                      | 3%     | 3.5%                  | 0.00%           | ,            |
|          | CRC     | & OTHER                | Commercial       | \$          | 643.00       | 182,880      | 20,117        | 3,658                   | 18,288                   | 40,490                   | 6,748  | 9,526                 | -               | 98,          |
| ξ        | 0       |                        | As per Valuation | n Ruling    | g No.1719-20 | 22           | 20%           | 6%                      | 10%                      | 18%                      | 0%     | 2%                    | 0.00%           |              |
| -        |         | SECONDARY              | Industrial       | \$          | 644.00       | 183,164      | 36,633        | 10,990                  | 18,316                   | 44,839                   | -      | 5,879                 | -               | 116,         |
| -        |         | <b>72</b> 09.9010      |                  | _           |              |              | 20%           | <sup>6%</sup><br>10,990 | <sup>10%</sup><br>18,316 | <sup>18%</sup><br>44,839 | 3%     | 3.5%<br><b>10,550</b> | 0.00%           | 128,         |
| S        |         | & OTHER                | Commercial       | \$          | 644.00       | 183,164      | 36,633        |                         |                          |                          | 7,473  |                       |                 |              |

#### P/LG/PP

| Country   | Descrapt | tion & HS COD      | Consumer                                     |                      | LME                             | I.Value PKR             | C.D                                   | A.C.D                            | R.D                                   | S.T                                   | A.S.T                        | I.T                                 | A.D.D              | Per Ton Duty       |
|-----------|----------|--------------------|--|----------------------|---------------------------------|-------------------------|---------------------------------------|----------------------------------|---------------------------------------|---------------------------------------|------------------------------|-------------------------------------|--------------------|--------------------|
|           |          |                    |  |                      |                                 |                         | 5%                                    | 2%                               | 10%                                   | 18%                                   | 0%                           | 2%                                  | 40.47%             |                    |
|           |          | PRIME              | Industrial                                   | \$                   | 643.00                          | 182,880                 | 9,144                                 | 3,658                            | 18,288                                | 38,514                                | -                            | 5,050                               | 74,011             | 148,665            |
|           |          | <b>72</b> 10.4990  |  |                      |                                 |                         | 5%                                    | 2%                               | 10%                                   | 18%                                   | 3%                           | 3.5%                                | 40.47%             |                    |
| CHINA     | dБ       |                    | Commercial                                   | \$                   | 643.00                          | 182,880                 | 9,144                                 | 3,658                            | 18,288                                | 38,514                                | 6,419                        | 9,062                               | 74,011             | 159,096            |
| 王         | 9        |                    | As per Valuation                             | Ruling N             | No.1720-202                     | 2                       | 16%                                   | 6%                               | 10%                                   | 18%                                   | 0%                           | 2%                                  | 0%                 |                    |
| 0         |          | SECONDARY          | Industrial                                   | \$                   | 644.00                          | 183,164                 | 29,306                                | 10,990                           | 18,316                                | 43,520                                | -                            | 5,706                               | -                  | 107,838            |
|           |          | 7210.4910          |  |                      |                                 |                         | 16%                                   | 6%                               | 10%                                   | 18%                                   | 3%                           | 3.5%                                | 0%                 |                    |
|           |          |                    |  |                      |                                 |                         |                                       |                                  |                                       |                                       |                              |                                     |                    |                    |
|           |          |                    | Commercial                                   | \$                   | 644.00                          | 183,164                 | 29,306                                | 10,990                           | 18,316                                | 43,520                                | 7,253                        | 10,239                              | -                  | 119,625            |
|           |          |                    | Commercial                                   | Ş                    | 644.00                          | 183,164                 | 29,306                                | 10,990                           | 18,316                                | 43,520                                | 7,253                        | 10,239                              | -                  | 119,625            |
|           |          |                    | Commercial                                   | Ş                    | 644.00                          | 183,164                 | 29,306                                | 2%                               | 18,316                                | 43,520                                | 0%                           | 2%                                  | - 0%               | 119,625            |
|           |          | PRIME              | Commercial                                   | s<br>s               | 644.00<br>830.91                | 236,322                 |                                       |                                  |                                       |                                       |                              |                                     |                    |                    |
| SV        |          | PRIME<br>7210.4990 |  |                      |                                 |                         | 11%                                   | 2%                               | 10%                                   | 18%                                   | 0%                           | 2%                                  |                    | 119,625<br>113,536 |
| GINS      |          |                    |  |                      |                                 |                         | 11%<br>25,995                         | <sup>2%</sup><br>4,726           | <sup>10%</sup><br>23,632              | 18%<br>52,322                         | 0%                           | <sup>2%</sup><br>6,860              | 0%                 |                    |
| DRIGINS   | GP       |                    | Industrial                                   | \$                   | 830.91<br>830.91                | 236,322<br>236,322      | 11%<br>25,995<br>11%                  | 2%<br>4,726<br>2%                | 10%<br>23,632<br>10%                  | 18%<br>52,322<br>18%                  | 0%<br>-<br>3%                | 2%<br>6,860<br>3.5%                 | 0%                 | 113,536            |
| 4 ORIGINS | GP       |                    | Industrial<br>Commercial                     | \$                   | 830.91<br>830.91                | 236,322<br>236,322      | 11%<br>25,995<br>11%<br>25,995        | 2%<br>4,726<br>2%<br>4,726       | 10%<br>23,632<br>10%<br>23,632        | 18%<br>52,322<br>18%<br>52,322        | 0%<br>-<br>3%<br>8,720       | 2%<br>6,860<br>3.5%<br>12,310       | 0%<br>-<br>0%<br>- | 113,536            |
|           | GP       | 7210.4990          | Industrial<br>Commercial<br>As per Valuatior | \$<br>\$<br>Ruling N | 830.91<br>830.91<br>No.1720-202 | 236,322<br>236,322<br>2 | 11%<br>25,995<br>11%<br>25,995<br>20% | 2%<br>4,726<br>2%<br>4,726<br>6% | 10%<br>23,632<br>10%<br>23,632<br>10% | 18%<br>52,322<br>18%<br>52,322<br>18% | 0%<br>-<br>3%<br>8,720<br>0% | 2%<br>6,860<br>3.5%<br>12,310<br>2% | 0%<br>-<br>0%<br>- | 113,536<br>127,706 |

|   |               |                        |                  |               |                            |             | GP/E                            | G/PP                    | GI                       |                          |                        |                        |                         |              |
|---|---------------|------------------------|------------------|---------------|----------------------------|-------------|---------------------------------|-------------------------|--------------------------|--------------------------|------------------------|------------------------|-------------------------|--------------|
| Country   | Descrap       | otion & HS COD         | Consumer         |               | LME                        | I.Value PKR | C.D                             | A.C.D                   | R.D                      | S.T                      | A.S.T                  | I.T                    | A.D.D                   | Per Ton Duty |
|   |               |                        |                  |               |                            |             | 11%                             | 2%                      | 10%                      | 18%                      | 0%                     | 2%                     | 0%                      |              |
| TES   |               | PRIME<br>7210.4990     | Industrial       | \$            | 1,137.00                   | 323,375     | <b>35,571</b><br><sup>11%</sup> | 6,468<br><sup>2%</sup>  | <b>32,338</b>            | 71,595<br><sup>18%</sup> | -<br>3%                | 9,387<br>3.5%          | -<br>0%                 | 155,358      |
| STA   | GP            | 7210.4350              | Commercial       | \$            | 1,137.00                   | 323,375     | 35,571                          | 6,468                   | 32,338                   | 71,595                   | 370<br>11,933          | 16,845                 | -                       | 174,749      |
| UNITED STATES   | G             | SECONDARY              | As per Valuation | n Rulir<br>\$ | ng No.1720-202<br>1,086.00 | 2 308,870   | <sup>20%</sup><br>61,774        | <sup>6%</sup><br>18,532 | <sup>10%</sup><br>30,887 | <sup>18%</sup><br>75,611 | 0%                     | <sup>2%</sup><br>9,914 | 0%                      | 196,718      |
| N.  |               | 7210.4910              | muustnai         | Ŷ             | 1,080.00                   | 308,870     | 20%                             | 6%                      | 10%                      | 18%                      | -<br>3%                | 3.5%                   | -<br>0%                 | 150,718      |
|   |               |                        | Commercial       | \$            | 1,086.00                   | 308,870     | 61,774                          | 18,532                  | 30,887                   | 75,611                   | 12,602                 | 17,790                 | -                       | 217,196      |
|   |               |                        |                  |               |                            |             | 11%                             | 2%                      | 10%                      | 18%                      | 0%                     | 2%                     | 0%                      |              |
| RICA  |               | PRIME<br>7210.4990     | Industrial       | \$            | 790.25                     | 224,758     | 24,723                          | 4,495<br>2%             | 22,476<br>10%            | 49,761<br>18%            | -<br>3%                | 6,524<br>3.5%          | -<br>0%                 | 107,980      |
| LATIN AMERICA   | GP            |                        | Commercial       | \$            | 790.25                     | 224,758     | 24,723                          | 4,495                   | 22,476                   | 49,761                   | 8,294                  | 11,708                 | -                       | 121,457      |
| N.  |               | SECONDARY              | As per Valuation | n Rulir<br>Ş  | ng No.1720-202<br>775.75   | 2 220,634   | <sup>20%</sup><br>44,127        | <sup>6%</sup><br>13,238 | <sup>10%</sup><br>22,063 | <sup>18%</sup><br>54,011 | - 0%                   | <sup>2%</sup><br>7,081 | 0%                      | 140,521      |
| IA  |               | 7210.4910              |                  |               |                            |             | 20%                             | 6%                      | 10%                      | 18%                      | 3%                     | 3.5%                   | 0%                      |              |
|   |               |                        | Commercial       | \$            | 775.75                     | 220,634     | 44,127                          | 13,238                  | 22,063                   | 54,011                   | 9,002                  | 12,708                 | -                       | 155,149      |
|   |               |                        |                  |               |                            |             | 5%                              | 2%                      | 5%                       | 18%                      | 0%                     | 2%                     | 40.47%                  |              |
|   |               | ALLOY<br>7212.3090     | Industrial       | \$            | 673.40                     | 191,525     | 9,576<br><sup>5%</sup>          | 3,831<br>2%             | 9,576<br>5%              | 38,612<br>18%            | -<br>3%                | 5,062<br>3.5%          | 77,510<br>40.47%        | 144,167      |
| CHINA   | STRIPS        |                        | Commercial       | \$            | 673.40                     | 191,525     | 9,576                           | 3,831                   | 9,576                    | 38,612                   | 6,435                  | 9,084                  | 77,510                  | 154,625      |
| £   | GP            | NON-ALLOY              | Industrial       | \$            | 673.40                     | 191,525     | <sup>5%</sup><br>9,576          | <sup>2%</sup><br>3,831  | <sup>5%</sup><br>9,576   | <sup>18%</sup><br>38,612 | 0%<br>-                | <sup>2%</sup><br>5,062 | 40.47%<br>77,510        | 144,167      |
|   |               |                        |                  |               |                            |             | 5%                              | 2%                      | 5%                       | 18%                      | 3%                     | 3.5%                   | 40.47%                  |              |
|   |               |                        | Commercial       | \$            | 673.40                     | 191,525     | 9,576                           | 3,831                   | 9,576                    | 38,612                   | 6,435                  | 9,084                  | 77,510                  | 154,625      |
|   |               | PRIME                  | Industrial       | \$            | 643.00                     | 182,880     | <sup>5%</sup><br>9,144          | <sup>2%</sup><br>3,658  | <sup>10%</sup><br>18,288 | <sup>18%</sup><br>38,514 | 0%                     | <sup>2%</sup><br>5,050 | 10.88%<br><b>19,897</b> | 94,551       |
| ∢   |               | <b>72</b> 10.7090      |                  |               |                            |             | 5%                              | 2%                      | 10%                      | 18%                      | 3%                     | 3.5%                   | 10.88%                  |              |
| CHINA   | bdd           | _                      | Commercial       | \$            | 643.00                     | 182,880     | 9,144<br>16%                    | 3,658<br>6%             | 18,288<br>10%            | 38,514<br>18%            | 6,419<br>0%            | 9,062<br>2%            | 19,897<br>10.88%        | 104,982      |
| 0   |               | SECONDARY              | Industrial       | \$            | 644.00                     | 183,164     | 29,306                          | 10,990                  | 18,316                   | 43,520                   | -                      | 5,706                  | 19,928                  | 127,766      |
|   |               | 7210.7020              | Commercial       | \$            | 644.00                     | 183,164     | <sup>16%</sup><br><b>29,306</b> | <sup>6%</sup><br>10,990 | 10%<br>18,316            | <sup>18%</sup><br>43,520 | <sup>3%</sup><br>7,253 | 3.5%<br><b>10,239</b>  | 10.88%<br>19,928        | 139,553      |
|   | 1             |                        | <u> </u>         | -             |                            |             | 11%                             | 2%                      | 10%                      | 18%                      | 0%                     | 2%                     | 14.24%                  |              |
| S   |               | PRIME                  | Industrial       | \$            | 830.91                     | 236,322     | 25,995                          | 4,726                   | 23,632                   | 52,322                   | -                      | 6,860                  | 33,652                  | 147,188      |
| AFRI  | 5             | <b>72</b> 10.7090      | Commercial       | \$            | 830.91                     | 236,322     | 11%<br>25,995                   | <sup>2%</sup><br>4,726  | <sup>10%</sup><br>23,632 | <sup>18%</sup><br>52,322 | <sup>3%</sup><br>8,720 | 3.5%<br><b>12,310</b>  | 14.24%<br>33,652        | 161,358      |
| SOUTH AFRICA  | bdd           |                        |                  |               |                            |             | 20%                             | 6%                      | 10%                      | 18%                      | 0%                     | 2%                     | 14.24%                  |              |
| sol   |               | SECONDARY<br>7210.7020 | Industrial       | \$            | 812.13                     | 230,981     | 46,196<br>20%                   | 13,859<br>6%            | 23,098<br>10%            | 56,544<br>18%            | -<br>3%                | 7,414<br>3.5%          | 32,892<br>14.24%        | 180,002      |
|   |               |                        | Commercial       | \$            | 812.13                     | 230,981     | 46,196                          | 13,859                  | 23,098                   | 56,544                   | 9,424                  | 13,304                 | 32,892                  | 195,316      |
| • .   |               | PRIME                  |                  |               |                            |             | 11%                             | 2%                      | 10%                      | 18%                      | 0%                     | 2%                     | 0%                      |              |
| Π<br>D VK   |               | 7210.4990<br>7210.3090 | Industrial       | \$            | 796.14                     | 226,432     | <b>24,908</b>                   | 4,529<br>2%             | <b>22,643</b>            | 50,132<br>18%            | -                      | 6,573<br>3.5%          | -<br>0%                 | 108,784      |
| GERN  | 9 / PP(       | <b>72</b> 10.7090      | Commercial       | \$            | 796.14                     | 226,432     | 24,908                          | 4,529                   | 22,643                   | 50,132                   | 8,355                  | 11,795                 | -                       | 122,362      |
| EUROPE , FRANCE , UK ,<br>BELGIUM , GERMANY ,<br>NETHERLAND | GP / EG / PPC | SECONDARY<br>7210.4910 | Industrial       | \$            | 781.02                     | 222,132     | <sup>20%</sup><br>44,426        | <sup>6%</sup><br>13,328 | <sup>10%</sup><br>22,213 | <sup>18%</sup><br>54,378 | 0%                     | <sup>2%</sup><br>7,130 | 0%                      | 141,475      |
| BELG  |               | <b>72</b> 10.3010      |                  |               |                            |             | 20%                             | 6%                      | 10%                      | 18%                      | 3%                     | 3.5%                   | 0%                      |              |
|   |               | <b>72</b> 10.7020      | Commercial       | \$            | 781.02                     | 222,132     | 44,426                          | 13,328                  | 22,213                   | 54,378                   | 9,063                  | 12,794                 | -                       | 156,202      |
|   |               |                        |                  |               |                            |             | 5%                              | 2%                      | 5%                       | 18%                      | 0%                     | 2%                     | 0%                      |              |
|   |               | PRIME<br>7210.3090     | Industrial       | \$            | 643.00                     | 182,880     | 9,144<br>5%                     | 3,658<br>2%             | 9,144<br><sup>5%</sup>   | 36,869<br>18%            | -<br>3%                | <b>4,834</b><br>3.5%   | -<br>0%                 | 63,648       |
|   | EG            |                        | Commercial       | \$            | 643.00                     | 182,880     | 9,144<br>12.80%                 | 3,658<br>6%             | 9,144<br>5%              | <b>36,869</b>            | 6,145<br><sup>0%</sup> | 8,674<br><sup>2%</sup> | -<br>0%                 | 73,633       |
|   |               | SECONDARY              | Industrial       | \$            | 644.00                     | 183,164     | 23,445                          | 10,990                  | 9,158                    | 40,816                   | -                      | 5,351                  | -                       | 89,761       |
| _   |               | 7210.3010              | Commercial       | \$            | 644.00                     | 183,164     | 12.80%<br><b>23,445</b>         | <sup>6%</sup><br>10,990 | <sup>5%</sup><br>9,158   | <sup>18%</sup><br>40,816 | <sup>3%</sup><br>6,803 | 3.5%<br>9,603          | 0%                      | 100,815      |
| CHINA   |               |                        | conmercial       | ~             | 0-++.00                    | 103,104     |                                 |                         |                          |                          | 0,003                  | 5,005                  | -                       | 100,015      |
| σ   |               | PRIME                  | Industrial       | Ş             | 643.00                     | 182,880     | 1.67%<br>3,054                  | <sup>2%</sup><br>3,658  | <sup>5%</sup><br>9,144   | <sup>18%</sup><br>35,772 | 0%                     | <sup>2%</sup><br>4,690 | 0.00%                   | 56,318       |
|   | NC            | 7210.6190              | Industrial       | •             | 045.00                     | 102,000     | 3,054                           | 3,658<br>2%             | 9,144<br>5%              | 35,772                   | -<br>3%                | 4,690<br>3.5%          | -<br>0.00%              |              |
|   | GL / ALUZINC  |                        | Commercial       | \$            | 643.00                     | 182,880     | 3,054<br>13.33%                 | 3,658<br><sup>6%</sup>  | 9,144<br><sup>5%</sup>   | 35,772<br>18%            | 5,962<br>%             | 8,416<br>2%            | -<br>0.00%              | 66,006       |
|   | GL /          | SECONDARY              | Industrial       | \$            | 644.00                     | 183,164     | 24,416                          | 10,990                  | 9,158                    | 40,991                   | -                      | 5,374                  | -                       | 90,929       |
|   |               | 7210.6110              |                  |               |                            |             | 13.33%                          | 6%                      | 5%                       | 18%                      | 3%                     | 3.5%                   | 0.00%                   |              |

|      |   |                 |          |        | WIRE        | RUD                    | a RU        | UND BA        | 114           |         |                |         |              |
|------|---|-----------------|----------|--------|-------------|------------------------|-------------|---------------|---------------|---------|----------------|---------|--------------|
| ntry | Descraption & HS CO   | D Consumer      |          | LME    | I.Value PKR | C.D                    | A.C.D       | R.D           | S.T           | A.S.T   | I.T            | A.D.D   | Per Ton Duty |
|      |   |                 |          |        |             | FTA                    |             |               |               |         |                |         |              |
|      | \$  |                 |          |        |             | 11%                    | 2%          | 15%           | 18%           | 0%      | 2%             | 0%      |              |
|      | KOTHE CONTRACTOR AND A CONTRACTOR AND AN  | ON Industrial   | \$       | 586.25 | 166,740     | 18,341                 | 3,335       | 25,011        | 38,417        | -       | 5,037          | -       | 90,14        |
|      | MIRE ROD ALLOY<br>Total and the care of the   |                 |          |        |             | 11%                    | 2%          | 15%           | 18%           | 3%      | 3.5%           | 0%      |              |
|      | D A<br>an 7<br>carg   | Commercial      | \$       | 586.25 | 166,740     | 18,341                 | 3,335       | 25,011        | 38,417        | 6,403   | 9,039          | -       | 100,54       |
|      | The   |                 |          |        |             | 11%                    | 2%          | 15%           | 18%           | 0%      | 2%             | 0%      |              |
|      |   | ON Industrial   | \$       | 652.25 | 185,510     | 20,406                 | 3,710       | 27,827        | 42,742        | -       | 5,604          | -       | 100,28       |
|      |   |                 |          |        |             | 11%                    | 2%          | 15%           | 18%           | 3%      | 3.5%           | 0%      |              |
|      | Į.  | Commercial      | \$       | 652.25 | 185,510     | 20,406                 | 3,710       | 27,827        | 42,742        | 7,124   | 10,056         | -       | 111,80       |
|      |   |                 |          |        |             | 5%                     | 2%          | 20%           | 18%           | 0%      | 5.5%           | 0%      |              |
|      | 5 3   |                 |          | FOC 25 | 100 740     |                        |             |               |               |         |                |         | 06.00        |
|      | OTT C P LOW CARB  | ON Industrial   | \$       | 586.25 | 166,740     | 8,337<br><sup>5%</sup> | 3,335<br>2% | 33,348<br>20% | 38,117<br>18% | -<br>3% | 13,743<br>6.0% | -<br>0% | 96,8         |
|      | KE ROD NON-ALLOY<br>(Less Than 7mm)<br>(Ress Than 7m | C               |          | FOC 25 | 100 740     |                        |             |               |               | ·····•  |                | 0%      | 104.0        |
|      |   | Commercial      | \$       | 586.25 | 166,740     | 8,337                  | 3,335       | 33,348        | 38,117        | 6,353   | 15,374         | - 0%    | 104,8        |
|      | HIGH CARE<br>HIGH CARE  | 0.01 [          | \$       | CE2 25 | 105 510     | 5%                     | 2%          | 20%           | 18%           | 0%      | 5.5%           | 0%      | 107.7        |
|      | 2 8 1 HIGH CARE   | ON Industrial   | <b>,</b> | 652.25 | 185,510     | 9,276<br><sup>5%</sup> | 3,710<br>2% | 37,102        | 42,408        | -<br>3% | 15,290         | -<br>0% | 107,7        |
|      | ≥ ±   | Commorsial      | \$       | 653.35 | 105 510     | <sup>5%</sup><br>9,276 |             | 20%           |               |         | 6.0%           | -       | 116,6        |
|      |   | Commercial      | Ş        | 652.25 | 185,510     | 9,270                  | 3,710       | 37,102        | 42,408        | 7,068   | 17,104         | -       | 110,0        |
| 5    |   |                 |          |        |             | 11%                    | 2%          | 25%           | 18%           | 0%      | 2%             | 0%      |              |
|      | LOW CARB  | ON Industrial   | \$       | 586.25 | 166,740     | 18,341                 | 3,335       | 41,685        | 41,418        |         | 5,430          | _       | 110,2        |
|      | 0 7227.9090   | industrial      | <b></b>  | 300.23 | 100,740     | 10,541                 | 2%          | 25%           | 18%           | - 3%    | 3.5%           | - 0%    | 110,2        |
|      |   | Commercial      | Ś        | 586.25 | 166,740     | 18,341                 | 3,335       | 41,685        | 41,418        | 6,903   | 9,745          | -       | 121,4        |
|      | E ROD AI<br>(Other)<br>ner cargo  | commerciar      | Ŷ        | 300.23 | 100,740     | 11%                    | 2%          | 25%           | 18%           | 0%      | 2%             | 0%      | 121,4        |
|      |   | ON Industrial   | \$       | 652.25 | 185,510     | 20,406                 | 3,710       | 46,378        | 46,081        | -       | 6,042          | -       | 122,6        |
|      | > 7227.9090   | industrial      | Ŷ        | 052.25 | 105,510     | 11%                    | 2%          | 25%           | 18%           | - 3%    | 3.5%           | - 0%    | 122,0        |
|      | 5 7227.5050   | Commercial      | \$       | 652.25 | 185,510     | 20,406                 | 3,710       | 46,378        | 46,081        | 7,680   | 10,842         | 078     | 135,0        |
|      |   | Commercial      | Ş        | 032.23 | 185,510     | 20,400                 | 3,710       | 40,378        | 40,001        | 7,000   | 10,042         |         | 133,0        |
|      |   |                 |          |        |             | 5%                     | 2%          | 30%           | 18%           | 0%      | 5.5%           | 0%      |              |
|      | O LOW CARB  | ON Industrial   | \$       | 586.25 | 166,740     | 8,337                  | 3,335       | 50,022        | 41,118        | -       | 14,825         | -       | 117,6        |
|      | CONVERTIGATION NURF ROD NON-ALIGN CONFILMENT CONTRACTOR CONFILMENT CONTRACTOR CONFILMENT CONFILICA CONFILMENT CONFILMENT CONFILMENT CONFILMENT   |                 |          |        |             | 5%                     | 2%          | 30%           | 18%           | 3%      | 6.0%           | 0%      |              |
|      | er)<br>argo   | Commercial      | \$       | 586.25 | 166,740     | 8,337                  | 3,335       | 50,022        | 41,118        | 6,853   | 16,584         | -       | 126,2        |
|      | OD NON<br>(Other)<br>ner cargo  |                 |          | 1      |             | 5%                     | 2%          | 30%           | 18%           | 0%      | 5.5%           | 0%      |              |
|      | O<br>O<br>HIGH CARB<br>¥<br>S<br>7213.9199  | ON Industrial   | \$       | 652.25 | 185,510     | 9,276                  | 3,710       | 55,653        | 45,747        | -       | 16,494         | -       | 130,8        |
|      | 5 <b>72</b> 13.9199   |                 |          |        |             | 5%                     | 2%          | 30%           | 18%           | 3%      | 6.0%           | 0%      |              |
|      | × ±   | Commercial      | \$       | 652.25 | 185,510     | 9,276                  | 3,710       | 55,653        | 45,747        | 7,624   | 18,451         | -       | 140,4        |
|      |   |                 |          |        |             |                        |             |               |               |         | 1              |         |              |
|      |   | As per DATA     |          |        |             | 0%                     | 2%          | 30%           | 18%           | 0%      | 5.5%           | 19.15%  |              |
|      | ALLOY   | Industrial      | \$       | 885.00 | 251,705     | -                      | 5,034       | 75,512        | 59,805        | -       | 21,563         | 48,202  | 210,1        |
| -    | 7228.6000   |                 |          |        |             | 0%                     | 2%          | 30%           | 18%           | 3%      | 6.0%           | 19.15%  |              |
|      | 7228.6000   | Commercial      | \$       | 885.00 | 251,705     | -                      | 5,034       | 75,512        | 59,805        | 9,968   | 24,121         | 48,202  | 222,6        |
|      | N   | As per VR # 712 | 2/2015   |        |             | 4.17%                  | 2%          | 30%           | 18%           | 0%      | 5.5%           | 19.15%  |              |
| ,    | NON-ALLO  | Y Industrial    | \$       | 553.33 | 157,377     | 6,563                  | 3,148       | 47,213        | 38,574        | -       | 13,908         | 30,138  | 139,5        |
|      | 7214.9990   |                 |          |        |             | 4.17%                  | 2%          | 30%           | 18%           | 3%      | 6.0%           | 19.15%  |              |
|      |   | Commercial      | \$       | 553.33 | 157,377     | 6,563                  | 3,148       | 47,213        | 38,574        | 6,429   | 15,558         | 30,138  | 147,6        |
|      |   | A               | 2/2022   | -      | -           |                        |             |               | 100           |         |                |         |              |
| ٢    | ESS   | As per PVR # 3  |          | 020.02 | 226.244     | 11.52%                 | 4%          | 5%            | 18%           | 0%      | 5.5%           | 0.00%   |              |
|      | 7304.3900   | Industrial      | \$       | 830.63 | 236,241     | 27,215                 | 9,450       | 11,812        | 51,249        | -       | 18,478         | -       | 118,2        |
| 5    | 7304.3900   |                 | -        |        |             | 11.52%                 | 4%          | 5%            | 18%           | 3%      | 6.0%           | 0.00%   |              |
|      |   | Commercial      | \$       | 830.63 | 236,241     | 27,215                 | 9,450       | 11,812        | 51,249        | 8,542   | 20,670         | -       | 128,9        |
|      |   |                 |          |        |             |                        |             |               |               |         |                |         |              |
|      |   | As per DATA     | ~        | 100    |             | 5%                     | 2%          | 15%           | 18%           | 0%      | 5.5%           | 0.00%   |              |
|      | <b>72</b> 07.1110   | Industrial      | \$       | 550.00 | 156,430     | 7,821                  | 3,129       | 23,464        | 34,352        | -       | 12,386         | -       | 81,1         |
|      | 7207.1110   |                 | · · ·    |        | ,           | 5%                     | 2%          | 15%           | 18%           | 3%      | 6.0%           | 0.00%   |              |
| Ĵ    | ά .   | Commercial      | \$       | 550.00 | 156,430     | 7,821                  | 3,129       | 23,464        | 34,352        | 5,725   | 13,855         | -       | 88,34        |
|      |   | connertial      | Ŷ        | 550.00 | 130,430     | 1,021                  | 3,123       | 23,404        | 37,332        | 3,123   | 13,033         | -       |              |

A House License d

| ountry      | Descrap      | otion & HS COD     | Consumer   |                                  | LME  | I.Value PKR        | C.D                                   | A.C.D                            | R.D                                | S.T                                   | A.S.T                         | I.T                                 | A.D.D                    | Per Ton Duty       |
|-------------|--------------|--------------------|--|----------------------------------|--|--------------------|---------------------------------------|----------------------------------|------------------------------------|---------------------------------------|-------------------------------|-------------------------------------|--------------------------|--------------------|
|             |              |                    | As per Valuation   | n Ruling                         | No.1681-2022                                   |                    | 11%                                   | 2%                               | 5%                                 | 18%                                   | 0%                            | 2%                                  | 0%                       |                    |
|             | ate          | PRIME              | Industrial   | \$                               | 1,160  | 329,916            | 36,291                                | 6,598                            | 16,496                             | 70,074                                | -                             | 9,188                               | -                        | 138,64             |
| -           | Tin Plate    | 7210.1290          |  |                                  |  |                    | 11%                                   | 2%                               | 5%                                 | 18%                                   | 3%                            | 3.5%                                | 0%                       |                    |
| CHINA       | c Tir        |                    | Commercial   | \$                               | 1,160  | 329,916            | 36,291                                | 6,598                            | 16,496                             | 70,074                                | 11,679                        | 16,487                              | -                        | 157,62             |
| Ξ           | lyti         |                    | As per Valuation   | n Ruling                         | No.1681-2022                                   |                    | 16.67%                                | 6%                               | 5%                                 | 18%                                   | 0%                            | 2%                                  | 0%                       |                    |
| 0           | Electrolytic | SECONDARY          | Industrial   | \$                               | 905  | 257,393            | 42,907                                | 15,444                           | 12,870                             | 59,151                                | -                             | 7,755                               | -                        | 138,127            |
|             | Ū            | 7210.1210          |  |                                  |  |                    | 16.67%                                | 6%                               | 5%                                 | 18%                                   | 3%                            | 3.5%                                | 0%                       |                    |
|             |              | /210.1210          |  |                                  |  |                    |                                       |                                  |                                    |                                       |                               |                                     |                          |                    |
|             |              | 7210.1210          | Commercial   | \$                               | 905  | 257,393            | 42,907                                | 15,444                           | 12,870                             | 59,151                                | 9,858                         | 13,917                              | -                        | 154,147            |
|             |              | 7210.1210          |  |                                  |  |                    |                                       |                                  |                                    |                                       | · · ·                         |                                     |                          | 154,147            |
|             |              |                    | As per Valuation   | n Ruling                         | No.1681-2022                                   |                    | 11%                                   | 2%                               | 5%                                 | 18%                                   | 9,858                         | 2%                                  | -<br>0.00%               | 154,147            |
| SN          |              | PRIME              |  |                                  |  |                    | <sup>11%</sup><br>33,006              | <sup>2%</sup><br>6,001           | <sup>5%</sup><br>15,003            | <sup>18%</sup><br>63,731              | 0%                            | <sup>2%</sup><br>8,356              | 0.00%                    | 154,147<br>126,097 |
| SINS        |              |                    | As per Valuation<br>Industrial                                   | n Ruling                         | No.1681-2022<br>1,055                          | 300,054            | 11%<br>33,006<br>11%                  | 2%<br>6,001<br>2%                | 5%<br>15,003<br>5%                 | 18%<br>63,731<br>18%                  | 0%<br>-<br>3%                 | 2%<br>8,356<br>3.5%                 |                          | 126,097            |
| RIGINS      | Sheet        | PRIME              | As per Valuation   | n Ruling                         | No.1681-2022                                   |                    | <sup>11%</sup><br>33,006              | <sup>2%</sup><br>6,001           | <sup>5%</sup><br>15,003            | <sup>18%</sup><br>63,731              | 0%                            | <sup>2%</sup><br>8,356              | 0.00%                    |                    |
| ORIGINS     | Free Sheet   | PRIME              | As per Valuation<br>Industrial                                   | n Ruling<br>\$                   | No.1681-2022<br>1,055<br>1,055                 | 300,054<br>300,054 | 11%<br>33,006<br>11%                  | 2%<br>6,001<br>2%                | 5%<br>15,003<br>5%                 | 18%<br>63,731<br>18%                  | 0%<br>-<br>3%                 | 2%<br>8,356<br>3.5%                 | 0.00%<br>-<br>0.00%      | 126,097            |
| -           | Sheet        | PRIME              | As per Valuation<br>Industrial<br>Commercial                     | n Ruling<br>\$                   | No.1681-2022<br>1,055<br>1,055                 | 300,054<br>300,054 | 11%<br>33,006<br>11%<br>33,006        | 2%<br>6,001<br>2%<br>6,001       | 5%<br>15,003<br>5%<br>15,003       | 18%<br>63,731<br>18%<br>63,731        | 0%<br>-<br>3%<br>10,622       | 2%<br>8,356<br>3.5%<br>14,995       | 0.00%<br>-<br>0.00%<br>- | 126,097            |
| ALL ORIGINS | Free Sheet   | PRIME<br>7210.5090 | As per Valuation<br>Industrial<br>Commercial<br>As per Valuation | n Ruling<br>\$<br>\$<br>n Ruling | No.1681-2022<br>1,055<br>1,055<br>No.1681-2022 | 300,054<br>300,054 | 11%<br>33,006<br>11%<br>33,006<br>20% | 2%<br>6,001<br>2%<br>6,001<br>6% | 5%<br>15,003<br>5%<br>15,003<br>5% | 18%<br>63,731<br>18%<br>63,731<br>18% | 0%<br>-<br>3%<br>10,622<br>0% | 2%<br>8,356<br>3.5%<br>14,995<br>2% | 0.00%<br>-<br>0.00%<br>- | 126,097<br>143,358 |

|      |                        | As per Valuation | n Ruling I      | No.1681-2022        |         | 1.67%                 | 2%           | 5%                      | 18%                      | 0%      | 2%                     | 0.00%      |        |
|------|------------------------|------------------|-----------------|---------------------|---------|-----------------------|--------------|-------------------------|--------------------------|---------|------------------------|------------|--------|
|      | PRIME                  | Industrial       | \$              | 1,055               | 300,054 | 5,011                 | 6,001        | 15,003                  | 58,692                   | -       | 7,695                  | -          | 92,40  |
| eet  | 7210.5090              |                  |                 |                     |         | 1.67%                 | 2%           | 5%                      | 18%                      | 3%      | 3.5%                   | 0.00%      |        |
| N P  |                        | Commercial       | \$              | 1,055               | 300,054 | 5,011                 | 6,001        | 15,003                  | 58,692                   | 9,782   | 13,809                 | -          | 108,29 |
|      |                        |                  |                 |                     |         |                       |              |                         |                          |         |                        |            |        |
| H BE |                        | As per Valuation | n Ruling I      | No.1681-2022        |         | 1.67%                 | 6%           | 5%                      | 18%                      | 0%      | 2%                     | 0.00%      |        |
| CHI  | SECONDARY              | As per Valuation | n Ruling I      | No.1681-2022<br>810 | 230,375 | 1.67%<br><b>3,847</b> | 6%<br>13,822 | <sup>5%</sup><br>11,519 | <sup>18%</sup><br>46,721 | 0%<br>- | <sup>2%</sup><br>6,126 | 0.00%<br>- | 82,0   |
|      | SECONDARY<br>7210.5010 |                  | n Ruling I<br>Ş |                     |         |                       |              |                         |                          |         |                        |            | 82,03  |

| 7210.1290 - Tinplate Anti Dumping |        |
|-----------------------------------|--------|
| China                             | 6.87%  |
| European Union                    | 10.88% |
| South Africa                      | 14.75% |
| United States Of America          | 12.27% |

| itry | Descraption & HS COD  | Consumer         |          | LME        | I.Value PKR | C.D   | A.C.D | R.D   | S.T    | A.S.T | LT    | A.D.D | Per Ton Duty |
|------|---|------------------|----------|------------|-------------|-------|-------|-------|--------|-------|-------|-------|--------------|
|      |   | •                |          |            |             |       |       | ·     |        | /     | 11    |       |              |
|      | <u> </u>  | As per Valuation | n Ruling | No.1566-20 | 21          | 0%    | 2%    | 5%    | 18%    | 0%    | 2%    | 0%    |              |
|      | <b>72</b> 04.4910   | Industrial       | \$       | 479.3      | 136,323     | -     | 2,726 | 6,816 | 26,256 | -     | 3,442 | -     | 39,24        |
|      | 918 <b>972</b> 04.4910<br>7204.4910   |                  |          |            |             | 0%    | 2%    | 5%    | 18%    | 3%    | 3.5%  | 0%    |              |
|      | RE  | Commercial       | \$       | 479.3      | 136,323     | -     | 2,726 | 6,816 | 26,256 | 4,376 | 6,177 | · ·   | 46,3         |
|      |   | As per Valuation | Buling   | No 1566 20 | 21          | 3%    | 2%    | 5%    | 18%    | 0%    | 2%    | 0%    | 1            |
|      | 19<br>19<br>19<br>19<br>19<br>19<br>19<br>19<br>19<br>19<br>19<br>19<br>19<br>1 | Industrial       | \$       | 379.3      | 107,882     | 3%    | 2%    | 5,394 | 21,361 | -     | 2%    | -     | 34,9         |
|      | MELT<br>(HM   |                  |          |            |             | 3%    | 2%    | 5%    | 18%    | 3%    | 3.5%  | 0%    |              |
|      | 7204.4990<br>(HWR)<br>-32   | Commercial       | \$       | 379.3      | 107,882     | 3,236 | 2,158 | 5,394 | 21,361 | 3,560 | 5,026 | · .   | 40,7         |
|      |   | As per Valuation | n Ruling | No.1566-20 | 21          | 0%    | 2%    | 5%    | 18%    | 0%    | 2%    | 0%    |              |
|      | 99<br>7204.4100<br>82   | Industrial       | \$       | 409.3      | 116,414     | -     | 2,328 | 5,821 | 22,421 | -     | 2,940 | -     | 33,5         |
|      | Sec. 1  |                  |          |            |             | 0%    | 2%    | 5%    | 18%    | 3%    | 3.5%  | 0%    |              |
|      | ş   | Commercial       | \$       | 409.3      | 116,414     | -     | 2,328 | 5,821 | 22,421 | 3,737 | 5,275 | -     | 39,5         |

#### Hot-rolled coil news

# US Midwest HRC index touches nearly 9-month low

By Alesha Alkaff - Tuesday 02 July

# Hot-rolled coil prices in the US Midwest tumbled on Tuesday July 2 to their lowest since September.

Fastmarkets' daily steel hot-rolled coil index, fob mill US Midwest was calculated at \$33.13 per hundredweight (\$662.60 per short ton) on Tuesday, down by 2.70% from \$34.05 per cwt on Monday July 1 and by 4.83% from \$34.81 per cwt a week earlier.

This is the index's lowest since it was calculated at 32.22 per cwt on September 28.

Inputs were collected in the buyer sub-index in a range of \$30-35 per cwt, representing offers. Inputs were rolled over in the seller sub-index due to a lack of liquidity.

#### Heard in the market

The hot band market continued to be weighed down by bearish demand and a softening ferrous scrap market, sources said.

Sources expect HRC prices to continue to fall, and they are questioning when a floor might be reached.

Lead times are reportedly around three to four weeks.

#### Quote of the day

"Things are slow demand-wise, imports are still coming, domestic lead times are short, [original equipment manufacturer and service center] inventories are good enough and scrap is dropping. None of that screams that we're getting close to the floor," a distributor said. "I originally thought we would bottom out in July, but I'm not so sure. I just don't see any catalyst to send this thing higher anytime soon, short of a 'black swan event' and/or capacity coming offline."

# Chinese CRC export prices narrow downward; HDG unchanged

By Zihuan Pan - Tuesday 02 July

Prices for Chinese cold-rolled coil exports narrowed downward in the week to Tuesday July 2, while prices for hot-dipped galvanized steel exports were unchanged.

This came despite a moderate rally in steel futures prices, with sellers reporting softened demand from overseas buyers compared with the previous week.

Trading for Chinese CRC and HDG exports weakened over the past week, after overseas buyers stepped up their purchases following the month-long downtrend in Chinese steel prices starting from late May, sources told Fastmarkets.

The most-traded contract for hot-rolled coil — the substrate for CRC and HDG — on the Shanghai Futures Exchange hit a high of 3,777 yuan per tonne during night trading on Monday July 1, up by 63 yuan per tonne week on week from 3,714 yuan per tonne, a low that had not been reached since early April.

#### Cold-rolled coil

Fastmarkets' weekly price assessment for steel cold-rolled coil export, fob China main port was \$575-585 per tonne on Tuesday, narrowing downward by \$5 per tonne from \$575-590 per tonne on June 25.

Chinese mills reportedly offered CRC exports at \$575-620 per tonne FOB China on Tuesday, narrowing downward from \$575-625 per tonne FOB a week earlier.

Smaller mills kept their offers unchanged at \$575-580 per tonne FOB, while some larger mills lowered their offers to \$585-620 per tonne FOB from \$590-625 per tonne FOB a week earlier.

Market participants indicated that \$575-585 per tonne FOB would be workable for transactions over the past week, according to sources.

Fastmarkets' weekly price assessment for steel cold-rolled coil domestic, exwhs Eastern China was 4,080-4,110 yuan (\$561-566) per tonne on Friday June 28, down by 20-30 yuan per tonne from 4,100-4,140 yuan per tonne on June 21.

#### Hot-dipped galvanized coil

Fastmarkets' weekly price assessment for steel galvanized coil, 1mm, export, fob main port China was \$635-645 per tonne on Tuesday, unchanged from a week earlier.

Fastmarkets' assessment is for HDG with zero-spangle zinc coating of 120gsm.

Chinese mills reportedly offered HDG at \$625-650 per tonne FOB China for zero-spangle Z80-coated materials on Tuesday, narrowing upward from \$620-650 per tonne FOB a week earlier.

But some mills kept their offers for materials of zero-spangle Z40-coated base unchanged around \$600 per tonne FOB China compared with a week earlier.

The latest offers are equivalent to \$635-665 per tonne FOB for Z120-coated materials.

Market participants kept their estimates of workable prices unchanged at \$635-645 per tonne FOB compared with a week earlier.

Fastmarkets' weekly price assessment for steel hot-dipped galvanized coil, domestic, ex-whs Eastern China — which considers 80gsm zinc-coated zero-spangle HDG — was 4,550-4,650 yuan per tonne on Friday, down by 30-50 yuan per tonne from 4,600-4,680 yuan per tonne on June 21.

#### Hot-rolled steel prices

| Symbol      | Description  | Date        | Price     | +/-   | Month    | Monthly Average |
|-------------|--|-------------|-----------|-------|----------|-----------------|
| MB-STE-0028 | Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne   | 02 Jul 2024 | 628.75    | 0.00% | Jun 2024 | 632.65          |
| MB-STE-0046 | Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne   | 26 Jun 2024 | 600 - 620 | 0.00% | Jun 2024 | 600 - 615       |
| MB-STE-0047 | Steel hot-rolled coil import, cfr main port Southern Europe, ${\ensuremath{\mathbb C}}/{\ensuremath{tonne}}$ | 26 Jun 2024 | 600 - 610 | 0.00% | Jun 2024 | 595 - 610       |

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## Steel prices & news Daily Market Newsletter

| Symbol        | Description  | Date                     | Price         | +/-    | Month    | Monthly Average   |
|---------------|--|--------------------------|---------------|--------|----------|-------------------|
| MB-STE-0532   | Steel hot-rolled coil domestic, exw Central Europe, €/tonne                                | 26 Jun 2024              | 625 - 630     | 0.00%  | Jun 2024 | 627.5 - 635       |
| MB-STE-0892   | Steel hot-rolled coil index domestic, exw Italy, €/tonne                                   | 02 Jul 2024              | 620           | 0.00%  | Jun 2024 | 629.19            |
| MB-STE-0893   | Steel hot-rolled coil domestic, exw Spain, €/tonne   | 26 Jun 2024              | 630 - 640     | 0.00%  | Jun 2024 | 630 - 640         |
| MB-STE-0107   | Steel hot-rolled coil export, fob main port Turkey, \$/tonne                               | 28 Jun 2024              | 570 - 590     | 0.00%  | Jun 2024 | 570 - 590         |
| MB-STE-0105   | Steel hot-rolled coil import, cfr main port Turkey, \$/tonne                               | 28 Jun 2024              | 555 - 560     | -2.19% | Jun 2024 | 558.75 - 575      |
| MB-STE-0108   | Steel hot-rolled coil domestic, exw Turkey, \$/tonne                                       | 28 Jun 2024              | 580 - 600     | 0.00%  | Jun 2024 | 580 - 602.5       |
| MB-STE-0014   | Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne                                 | 01 Jul 2024              | 540 - 550     | 0.00%  | Jun 2024 | 547.5 - 553.75    |
| MB-STE-0065   | Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. $\ensuremath{VAT}$ | 02 Oct 2023              | 64000 - 67600 | 0.00%  | Jun 2024 | 64000 - 66800     |
| MB-STE-0184   | Steel hot-rolled coil index, fob mill US Midwest, \$/cwt                                   | 02 Jul 2024              | 33.13         | -2.70% | Jun 2024 | 35.69             |
| MB-STE-0903   | Steel hot-rolled coil index, fob mill US South, \$/cwt                                     | 26 Jun 2024              | 34.13         | -3.64% | Jun 2024 | 35.77             |
| MB-STE-0180   | Steel hot-rolled coil, import, ddp Houston, \$/short ton                                   | 20 Jun 2024              | 650 - 700     | -7.53% | Jun 2024 | 685 - 720         |
| MB-STE-0007   | Steel hot-rolled coil domestic monthly, exw Brazil, reais/tonne                            | 14 Jun 2024              | 3800 - 4000   | 0.00%  | Jun 2024 | 3800 - 4000       |
| MB-STE-0133   | Steel hot-rolled coil (dry) export, fob main port Latin America,<br>\$/tonne               | <mark>28 Jun 2024</mark> | 570 - 600     | 3.08%  | Jun 2024 | 567.5 - 592.5     |
| MB-STE-0102   | Steel hot-rolled coil import, cfr main ports South America, \$/tonne                       | 28 Jun 2024              | 590 - 610     | 0.84%  | Jun 2024 | 587.5 - 613.75    |
| MB-STE-0444   | Steel hot-rolled coil import, cfr main port India, \$/tonne                                | 28 Jun 2024              | 530 - 545     | 0.94%  | Jun 2024 | 542.5 - 550       |
| MB-STE-0445   | Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne                     | 28 Jun 2024              | 550 - 555     | 0.91%  | Jun 2024 | 552.5 - 562.5     |
| MB-STE-0442   | Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne                    | 28 Jun 2024              | 600 - 605     | 0.42%  | Jun 2024 | 588.75 - 605      |
| MB-STE-0436   | Steel hot-rolled coil domestic, ex-whse India, rupees/tonne                                | 28 Jun 2024              | 53000 - 53500 | -0.47% | Jun 2024 | 53250 - 54000     |
| MB-STE-0158   | Steel hot-rolled coil domestic, exw Northern China, yuan/tonne                             | 28 Jun 2024              | 3620 - 3640   | -1.09% | Jun 2024 | 3672.5 - 3687.5   |
| MB-STE-0144   | Steel hot-rolled coil index export, fob main port China, \$/tonne                          | 02 Jul 2024              | 518           | 0.00%  | Jun 2024 | 523.53            |
| MB-STE-0154   | Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne                           | 02 Jul 2024              | 3720 - 3730   | 0.00%  | Jun 2024 | 3760.53 - 3781.58 |
| MB-STE-0139   | Steel hot-rolled coil import, cfr Vietnam, \$/tonne  | 28 Jun 2024              | 535           | -1.38% | Jun 2024 | 538.5 - 543.75    |
| MB-STE-0888   | Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr<br>Vietnam, \$/tonne      | 28 Jun 2024              | 560 - 570     | 0.00%  | Jun 2024 | 565 - 575         |
| MB-STE-0125   | Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne                                 | 02 Jul 2024              | 550 - 560     | -0.89% | Jun 2024 | 565 - 578.75      |
| MB-STE-0113   | Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne                                   | 02 Jul 2024              | 610 - 620     | 0.00%  | Jun 2024 | 613.75 - 623.75   |
| Cold-rolled : | steel prices<br>Description  | icel                     | Cous          |        |          |                   |
| Symbol        | Description  | Date                     | Price         | +/-    | . Month  | Monthly Average   |

### Cold-rolled steel prices

| Symbol      | Description  | Date        | Price         | +/-    | Month    | Monthly Average |
|-------------|--|-------------|---------------|--------|----------|-----------------|
| MB-STE-0005 | Steel cold-rolled coil domestic monthly, exw Brazil, reais/tonne   | 14 Jun 2024 | 4200 - 4400   | 0.00%  | Jun 2024 | 4200 - 4400     |
| MB-STE-0012 | Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne  | 01 Jul 2024 | 630 - 645     | 0.00%  | Jun 2024 | 637.5 - 648.75  |
| MB-STE-0026 | Steel cold-rolled coil domestic, exw Northern Europe, €/tonne  | 26 Jun 2024 | 720 - 730     | 0.00%  | Jun 2024 | 720 - 732.5     |
| MB-STE-0027 | Steel cold-rolled coil domestic, exw Southern Europe, €/tonne  | 26 Jun 2024 | 725 - 730     | 0.00%  | Jun 2024 | 725 - 730       |
| MB-STE-0044 | Steel cold-rolled coil import, cfr main port Northern Europe, ${\ensuremath{\in}}/{\ensuremath{tonne}}$      | 26 Jun 2024 | 675 - 700     | 0.00%  | Jun 2024 | 673.75 - 697.5  |
| MB-STE-0045 | Steel cold-rolled coil import, cfr main port Southern Europe, ${\ensuremath{ \in }} / {\ensuremath{ tonne}}$ | 26 Jun 2024 | 675 - 695     | 0.00%  | Jun 2024 | 672.5 - 693.75  |
| MB-STE-0064 | Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT                                 | 02 Oct 2023 | 76500 - 79500 | 0.00%  | Jun 2024 | 75750 - 77875   |
| MB-STE-0103 | Steel cold-rolled coil import, cfr main ports South America, \$/tonne  | 28 Jun 2024 | 640 - 660     | 0.78%  | Jun 2024 | 637.5 - 655     |
| MB-STE-0106 | Steel cold-rolled coil import, cfr main port Turkey, \$/tonne  | 28 Jun 2024 | 640 - 665     | -2.97% | Jun 2024 | 663.75 - 673.75 |

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| Symbol      | Description  | Date        | Price         | +/-    | Month    | Monthly Average |
|-------------|--|-------------|---------------|--------|----------|-----------------|
| MB-STE-0109 | Steel cold-rolled coil domestic, exw Turkey, \$/tonne                | 28 Jun 2024 | 720 - 730     | 0.00%  | Jun 2024 | 720 - 730       |
| MB-STE-0124 | Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne          | 02 Jul 2024 | 620 - 630     | 0.00%  | Jun 2024 | 620 - 637.5     |
| MB-STE-0132 | Steel cold-rolled coil export, fob main port Latin America, \$/tonne | 07 Jun 2024 | 630 - 650     | 0.00%  | Jun 2024 | 630 - 650       |
| MB-STE-0145 | Steel cold-rolled coil export, fob China main port, \$/tonne         | 02 Jul 2024 | 575 - 585     | -0.43% | Jun 2024 | 585 - 598.75    |
| MB-STE-0153 | Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne    | 28 Jun 2024 | 4080 - 4110   | -0.61% | Jun 2024 | 4105 - 4142.5   |
| MB-STE-0181 | Steel cold-rolled coil, import, ddp Houston, \$/short ton            | 20 Jun 2024 | 900 - 950     | -0.54% | Jun 2024 | 900 - 955       |
| MB-STE-0185 | Steel cold-rolled coil, fob mill US, \$/cwt                          | 27 Jun 2024 | 51            | 0.00%  | Jun 2024 | 51.75           |
| MB-STE-0435 | Steel cold-rolled coil domestic, ex-whse India, rupees/tonne         | 28 Jun 2024 | 60000 - 61000 | 0.00%  | Jun 2024 | 60500 - 61250   |
| MB-STE-0443 | Steel cold-rolled coil import, cfr main port India, \$/tonne         | 28 Jun 2024 | 620 - 625     | 0.40%  | Jun 2024 | 618.75 - 626.25 |
|             |  |             |               |        |          |                 |

#### Galvanized and coated steel news

## Five key takeaways from LME Asia Week 2024

By Sally Zhang, Chay Chye Leng, Shiyue Zhao - Tuesday 02 July

Copper, zinc and aluminium industry participants gathered for LME Asia Week 2024 in Hong Kong in the week to Friday June 28. Fastmarkets outlines five key takeaways from the event.

**LME studying Hong Kong and Jeddah for warehouse expansion** The London Metal Exchange (LME) is studying Hong Kong and Jeddah in Saudi Arabia for expanding its warehouse network, Hong Kong Exchanges and Clearing Limited CEO Bonnie Chan said at the LME Asia Week 2024 seminar on Thursday June 27.

A third-party study on the feasibility of adding the two locations as new warehouses has been commissioned, according to Chan.

LME now has 32 warehouses globally, with 10 of them located in the Middle East and Asia. The addition of newly-registered warehouses in Hong Kong is set to help the exchange better serve clients in mainland China given the delivery networks and connectivity to Southern China.

The move is also expected to strengthen the link between the mainland physical metals market and international pricing on the LME to encourage market arbitrage opportunities, according to the exchange.

# High freight rates continue to pressure the Southeast Asia, East and South Asia markets

Transportation capacity continues to be tight among Asian markets, with the port congestion in Singapore among factors leading to a sharp climb in freight rates, sources said.

"It's very difficult to find empty containers, and the freight rates are very expensive, especially those to India, which even tripled than before," a trader based in Singapore said.

Other factors contributing the tightness in transportation capacity include the Red Sea Crisis and the shipping peak season which usually starts in June, sources told Fastmarkets.

**Bearish sentiment prevails amid sluggish copper physical market** Sluggish demand in the physical copper market has also led to bearish sentiment among refined copper participants, sources told Fastmarkets. Higher copper prices on the London Metal Exchange, which briefly surged to a record high of \$10,954 per tonne on May 20, have also led to a dip in orders and subdued copper demand, sources said.

Concerns over a recovery in copper demand in China have been voiced by many participants during the event, with copper fabricators reluctant to buy in spot, leaving spot premiums for copper cathodes going into China at lows.

But the market outlook for copper futures prices remains bullish, with copper as the top metal with most upward potential for the second half of this year, according to a poll for attendees at the seminar on Thursday.

"China's copper demand is slowing down and there is a disconnect between real demand and futures [copper] prices, with bullish bets by speculators still ongoing," a copper trader from Singapore said at the sidelines of the event.

# Short-term bullish sentiment for zinc, concerns over subdued demand remain

There is bullish sentiment among most market participants for zinc prices in the near term due to a tightness of raw material supply, which has already led to output cuts among Chinese smelters, sources said.

But there are expectations that the shortage in zinc concentrates may gradually ease in 2025 on the account of the upcoming mine supply growth, with series of new mines set to log an increase in their production capacity.

Concerns over the subdued demand of zinc also remain, with the galvanized metal in huge surplus across the globe, and zinc premiums under pressure in all regional markets, sources said.

China's sluggish performance in the construction sector is expected to weigh on zinc consumption, with the property market expected to see a slow recovery instead of a quick rebound, sources told Fastmarkets.

**Bullish sentiment toward aluminium amid alumina supply concerns** The sentiment toward aluminium prices among market participants remains bullish, Fastmarkets understands.

The alumina market has been under supply pressures in 2024, with Alcoa's curtailment of its Kwinana Alumina Refinery and Rio Tinto's force majeure on third-party alumina cargoes from its Gladstone refineries in Queensland.

Fastmarkets calculated its daily benchmark alumina index, fob Australia at \$504.29 per tonne on Monday July 1, up by 43.8% from \$350.53 per tonne on January 2.

Recent data from the International Aluminium Institute (IAI) showed that global aluminium production rose by 3.8% month on month in May 2024, despite the alumina market facing supply pressures.

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Aluminium production totaled 6.134 million tonnes in May, up from 5.906 million tonnes in April, the IAI reported.

"The strong output indicates that global primary aluminium smelters have not experienced any alumina shortages yet, but it remains to be seen if that will translate into the data in the second half of the year, given the disruptions" Fastmarkets Analyst Andy Farida said.

Some market participants believe that alumina inventories are being tapped and that the impact of the alumina shortages might be felt in the coming months.

"Prices are also affected by funds, fundamentals are not all," a trader said,

Separately, market participants expressed optimism about Asian aluminium premiums amid tailwinds from supply-side concerns.

### Galvanized steel prices

| Garranizou    |   |             |                        |        |          |                 |
|---------------|---|-------------|------------------------|--------|----------|-----------------|
| Symbol        | Description   | Date        | Price                  | +/-    | Month    | Monthly Average |
| MB-STE-0883   | Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, $/cwt$                     | 27 Jun 2024 | 47                     | 0.00%  | Jun 2024 | 48              |
| MB-STE-0780   | Steel hot-dipped galvanized export, fob Turkey, \$/tonne                                    | 28 Jun 2024 | 790 - 830              | 1.25%  | Jun 2024 | 790 - 815       |
| MB-STE-0434   | Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne                      | 28 Jun 2024 | 63500 - 64500          | 0.00%  | Jun 2024 | 63750 - 64750   |
| (MB-STE-0031) | Steel hot-dipped galvanized coil domestic, exw Southern Europe,)<br>€/tonne                 | 26 Jun 2024 | 740 - 750              | 0.00%  | Jun 2024 | 740 - 750       |
| MB-STE-0104   | Steel hot-dipped galvanized coil import, cfr main ports South America,<br>\$/tonne          | 28 Jun 2024 | 700 - 740              | 0.00%  | Jun 2024 | 708.75 - 745    |
| MB-STE-0091   | Steel hot-dipped galvanized coil import, cfr main port Northern Europe,<br>€/tonne          | 26 Jun 2024 | <mark>755</mark> - 775 | 0.00%  | Jun 2024 | 755 - 776.25    |
| MB-STE-0021   | Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne                 | 28 Jun 2024 | 4550 - 4650            | -0.86% | Jun 2024 | 4587.5 - 4672.5 |
| MB-STE-0110   | Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne                             | 28 Jun 2024 | 790 - 830              | 1.25%  | Jun 2024 | 790 - 815       |
| MB-STE-0048   | Steel hot-dipped galvanized coil import, cfr main port Southern Europe,<br>€/tonne          | 26 Jun 2024 | 745 - 765              | 0.00%  | Jun 2024 | 750 - 770       |
| (MB-STE-0030) | Steel hot-dipped galvanized coil domestic, exw Northern Europe,<br>€/tonne                  | 26 Jun 2024 | 740 - 750              | 0.00%  | Jun 2024 | 740 - 750       |
| MB-STE-0123   | Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne                       | 02 Jul 2024 | 740 - 760              | 0.00%  | Jun 2024 | 747.5 - 775     |
| MB-STE-0186   | Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, $/cwt$                    | 27 Jun 2024 | 49                     | 0.00%  | Jun 2024 | 50              |
| MB-STE-0006   | Steel hot-dipped galvanized coil domestic monthly, exw Brazil, reais/tonne                  | 14 Jun 2024 | 5400 - 5500            | -1.80% | Jun 2024 | 5400 - 5500     |
| MB-STE-0441   | Steel hot-dipped galvanized coil export, fob main port India, \$/tonne                      | 28 Jun 2024 | 750 - 780              | 0.00%  | Jun 2024 | 755 - 781.25    |
| MB-STE-0182   | Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton                       | 20 Jun 2024 | 1120 - 1200            | -6.45% | Jun 2024 | 1160 - 1240     |
| MB-STE-0212   | Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, $/cwt$ | 27 Jun 2024 | 57                     | 0.00%  | Jun 2024 | 58              |
| MB-STE-0009   | Steel galvanized coil 1mm export, fob main port China, \$/tonne                             | 02 Jul 2024 | 635 - 645              | 0.00%  | Jun 2024 | 640 - 655       |
| MB-STE-0111   | Steel prepainted galvanized domestic, exw Turkey, \$/tonne                                  | 28 Jun 2024 | 890 - 930              | 1.11%  | Jun 2024 | 890 - 915       |
| MB-STE-0187   | Steel coil Galvalume, fob mill US, \$/cwt   | 18 Jun 2024 | 45                     | -6.25% | Jun 2024 | 45              |
| MB-STE-0850   | Steel coil Galvalume import, cfr main ports South America, \$/tonne                         | 28 Jun 2024 | 780 - 810              | 0.00%  | Jun 2024 | 780 - 810       |
| MB-STE-0914   | Steel coil 55% Al-Zn coated steel import, South Korean-made, ddp Gulf<br>Ports, \$/cwt      | 18 Jun 2024 | 58                     | -4.92% | Jun 2024 | 58              |
| MB-STE-0915   | Steel coil 55% Al-Zn coated steel import, non-South Korean-made, ddp<br>Gulf Ports, \$/cwt  | 18 Jun 2024 | 52                     | -5.45% | Jun 2024 | 52              |
|               |   |             |                        |        |          |                 |

#### Steel plate prices

| Symbol      | Description   | Date        | Price     | +/- Month Monthly Average  |
|-------------|---|-------------|-----------|----------------------------|
| MB-STE-0034 | Steel domestic plate 8-40mm, exw Northern Europe, €/tonne | 26 Jun 2024 | 730 - 750 | 0.00% Jun 2024 732.5 - 750 |

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### Steel prices & news Daily Market Newsletter

| Symbol      | Description  | Date        | Price         | +/-    | Month    | Monthly Average |
|-------------|--|-------------|---------------|--------|----------|-----------------|
| MB-STE-0035 | Steel domestic plate 8-40mm, exw Southern Europe, €/tonne                              | 26 Jun 2024 | 670 - 690     | 0.00%  | Jun 2024 | 672.5 - 695     |
| MB-STE-0049 | Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne                    | 26 Jun 2024 | 620 - 625     | 0.00%  | Jun 2024 | 620 - 626.25    |
| MB-STE-0050 | Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne                    | 26 Jun 2024 | 610 - 620     | 0.00%  | Jun 2024 | 613.75 - 623.75 |
| MB-STE-0101 | Steel plate import, cfr main ports South America, \$/tonne                             | 28 Jun 2024 | 635 - 655     | 0.00%  | Jun 2024 | 636.25 - 656.25 |
| MB-STE-0134 | Steel heavy plate (thicker than 10mm) export, fob main port Latin<br>America, \$/tonne | 07 Jun 2024 | 590 - 650     | 0.00%  | Jun 2024 | 590 - 650       |
| MB-STE-0146 | Steel heavy plate export, fob China main port, \$/tonne                                | 02 Jul 2024 | 535 - 550     | 0.46%  | Jun 2024 | 541.25 - 561.25 |
| MB-STE-0155 | Steel plate domestic, ex-whs Eastern China, yuan/tonne                                 | 28 Jun 2024 | 3690 - 3730   | -1.59% | Jun 2024 | 3755 - 3785     |
| MB-STE-0172 | Steel cut-to-length plate carbon grade, fob mill US, \$/cwt                            | 02 Jul 2024 | 50.5          | -2.88% | Jun 2024 | 53              |
| MB-STE-0179 | Steel medium plate, import, ddp Houston, \$/short ton                                  | 20 Jun 2024 | 960 - 980     | -2.02% | Jun 2024 | 960 - 1000      |
| MB-STE-0437 | Steel heavy plate domestic, ex-whse India, rupees/tonne                                | 28 Jun 2024 | 55500 - 56500 | -2.61% | Jun 2024 | 56500 - 58250   |
| MB-STE-0439 | Steel heavy plate 12-40mm export, fob main port India, \$/tonne                        | 28 Jun 2024 | 625 - 640     | -4.53% | Jun 2024 | 640 - 667.5     |
| MB-STE-0446 | Steel heavy plate 10-40mm import, cfr main port India, \$/tonne                        | 28 Jun 2024 | 620 - 625     | -0.40% | Jun 2024 | 632.5 - 640     |
| MB-STE-0514 | Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT                       | 02 Oct 2023 | 76000 - 79500 | 0.00%  | Jun 2024 | 76000 - 79500   |

#### **Rebar news**

# ArcelorMittal Mexico says union rejected offer for independent audit, additional benefits

#### By Renzo Pipoli - Tuesday 02 July

Unionized workers at ArcelorMittal Mexico's Lazaro Cardenas steel plant in the state of Michoacan rejected a proposal for a third-party intervention to end a five-week long strike, according to a company statement on Monday July 1.

According to the statement, workers belonging to Section 271 of the Mining Union decided on Friday June 28 to reject ArcelorMittal's proposal for a solution that included having a third party "proposed by the authority, that through the practice of an auditing" could determine if workers were owed anything as part of contractual agreements for profit sharing, as the workers claim.

The workers also rejected "additional economic offers that added to payments already made, and this even without having the results of the independent audit, were far greater than the established legal limits," ArcelorMittal's statement, published in multiple Mexican media outlets, said. ArcelorMittal had not replied to a request to confirm the statement as of publication time.

ReportAcero, a Mexican media outlet specialized in steel, reported that Victor Cairo, president of the Mexican steel association Canacero and chief executive officer of ArcelorMittal Mexico, said that lost production since the beginning of the strike added up to about 65,000 tonnes of rebar. Canacero had also not replied as of publication time to a request to confirm the statement.

The approximately 3,000 workers at Lazaro Cardenas went on strike to complain that ArcelorMittal did not want to pay full benefits owed to workers in contractual agreements, according to Switzerland-based IndustriALL Global Union, an organization that claims to represent the rights of 50 million mining, energy, industrial and metallurgy workers in 140 countries, including Mexico.

Workers are entitled by contract to a share in earned income, IndustriALL said in a mid-June statement. The Lazaro Cardenas workers dispute the amount that the company wanted to use for profit-sharing purposes, claiming it was much lower than in previous periods despite having had similar prices and production levels during 2021-2023, according to the statement. The workers found the company's replies unsatisfactory, leading to the strike as their only alternative, the international union said.

The state of Michoacan, where the Lazaro Cardenas plant is located, is the biggest steel-production state in Mexico, with 3.98 million tonnes produced in 2023, followed by Nuevo Leon, with 2.9 million tonnes, according to information previously distributed by Canacero.

ArcelorMittal and Canacero have said that the strike is illegal, and claimed that judicial authorities have ruled in favor of the company, declaring that the workers do not have rights to the stoppage, but it has not been possible to confirm this information independently. Some Mexican media outlets, including La Jornada newspaper, reported on June 26 that a court ruled against company attempts to end its collective agreement in a report that also could not be confirmed independently. If the strike is declared illegal, authorities could intervene and firings could be justified.

The facilities at Lazaro Cardenas have a history of deadly confrontation involving labor and police acting on behalf of company owners.

On April 20, 2006, Mexican federal police confronted strikers at Lazaro Cardenas who had occupied the facilities as part of a protest, and the violence led to the deaths of two workers. Workers carry out marches on the anniversary every year to remember the two killed workers, and continue to demand an investigation. ArcelorMIttal bought the facilities in December 2006, according to press reports at the time.

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# China's domestic rebar prices suspend climb following weak demand

#### By Jessica Zong - Tuesday 02 July

China's domestic rebar prices suspended its rise on Tuesday July 2 following weak demand from buyers and destocking needs among sellers, sources said.

#### Domestic

Fastmarkets' daily price assessment for steel reinforcing bar (rebar) domestic, ex-whs Eastern China was 3,350-3,370 yuan (\$461-463) per tonne on Tuesday, unchaged from Monday.

End-users reduced procurement tonnages on Tuesday on expectations of lower consumption of rebar at construction sites in the next few days, sources told Fastmarkets.

High temperatures and heavy rainfall are expected to hit Shanghai and surrounding areas from Wednesday, sources said.

Restocking demand for rebar was also weak, with most stockists still bearish toward rebar prices in July and August, sources told Fastmarkets.

But there was active selling for rebar and reducing inventories among stockists in case of a further drop in demand. The destocking need was also to prevent rebar prices from rising, a trader in Shanghai said.

#### Market Chatter

"Most buyers are either waiting for lower rebar prices or waiting for positive market signals, such as an improvement in the property industry. The waitand-see approach that has been adopted by many have led to low trade activity in rebar market," an industry analyst said.

#### Billet

Fastmarkets' daily price assessment for steel billet domestic, exw Tangshan, Northern China was 3,310 yuan per tonne including value-added tax on Tuesday, up by 10 yuan per tonne from 3,300 yuan per tonne on Monday.

#### Shanghai Futures Exchange

The most-traded October rebar futures contract closed at 3,562 yuan per tonne on Tuesday, unchanged from the close on Monday.

#### Reinforcing bar (rebar) prices

| Reinforcing | but (rebut) prices   |             |               |        |          |                   |
|-------------|--|-------------|---------------|--------|----------|-------------------|
| Symbol      | Description  | Date        | Price         | +/-    | Month    | Monthly Average   |
| MB-STE-0008 | Steel reinforcing bar (rebar) domestic monthly, delivered Brazil, reais/tonne  | 14 Jun 2024 | 3600 - 3850   | -2.10% | Jun 2024 | 3600 - 3850       |
| MB-STE-0036 | Steel reinforcing bar (rebar) domestic, delivered Northern Europ <mark>e,</mark><br>€/tonne                            | 26 Jun 2024 | 615 - 625     | 0.00%  | Jun 2024 | 616.25 - 635      |
| MB-STE-0037 | Steel reinforcing bar (Rebar) domestic, exw Italy, €/tonne   | 26 Jun 2024 | 660 - 680     | 0.37%  | Jun 2024 | 660 - 676.25      |
| MB-STE-0051 | Steel reinforcing bar (rebar) import, cfr main EU port Northern<br>Europe, €/tonne                                     | 26 Jun 2024 | 560 - 570     | 0.00%  | Jun 2024 | 562.5 - 572.5     |
| MB-STE-0052 | Steel reinforcing bar (rebar) import, cfr main EU port Southern<br>Europe, €/tonne                                     | 26 Jun 2024 | 570 - 580     | 0.00%  | Jun 2024 | 567.5 - 577.5     |
| MB-STE-0066 | Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia,<br>rubles/tonne incl. VAT                                  | 02 Oct 2023 | 64000 - 72000 | 0.00%  | Jun 2024 | 61500 - 65750     |
| MB-STE-0073 | Steel reinforcing bar (rebar) export, fob main port Southern Europe,<br>€/tonne  | 26 Jun 2024 | 575 - 590     | 0.00%  | Jun 2024 | 582.5 - 595       |
| MB-STE-0092 | Steel reinforcing bar (rebar) domestic, cpt Poland, zloty/tonne  | 28 Jun 2024 | 2730 - 2750   | 0.37%  | Jun 2024 | 2697.5 - 2739     |
| MB-STE-0112 | Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne  | 27 Jun 2024 | 37000 - 40700 | 0.00%  | Jun 2024 | 37000 - 40700     |
| MB-STE-0119 | Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne   | 27 Jun 2024 | 575 - 580     | 0.00%  | Jun 2024 | 573.75 - 580      |
| MB-STE-0126 | Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne   | 02 Jul 2024 | 2220 - 2280   | 1.60%  | Jun 2024 | 2150 - 2279       |
| MB-STE-0127 | Steel reinforcing bar (rebar) import, cfr Jebel Ali, UAE, \$/tonne   | 02 Jul 2024 | 587 - 592     | 0.00%  | Jun 2024 | 588.25 - 592      |
| MB-STE-0142 | Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne  | 01 Jul 2024 | 520           | -1.42% | Jun 2024 | 532.5 - 536.25    |
| MB-STE-0147 | (Steel reinforcing bar (rebar) index export, fob China main port,<br>(\$/tonne)  | 02 Jul 2024 | 508.33)       | -0.94% | Jun 2024 | 537.19            |
| MB-STE-0152 | Steel reinforcing bar (rebar) domestic, ex-whs Eastern China,<br>yuan/tonne  | 02 Jul 2024 | 3350 - 3370   | 0.00%  | Jun 2024 | 3442.63 - 3463.68 |
| MB-STE-0162 | Steel reinforcing bar (rebar) domestic, ex-whs Northern China,<br>yuan/tonne   | 28 Jun 2024 | 3550 - 3570   | -1.93% | Jun 2024 | 3632.5 - 3655     |
| MB-STE-0170 | Steel reinforcing bar (rebar), fob mill US, \$/cwt   | 26 Jun 2024 | 38            | -1.30% | Jun 2024 | 38.5              |
| MB-STE-0171 | Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, $\boldsymbol{s}$ short ton | 26 Jun 2024 | 740 - 765     | -0.99% | Jun 2024 | 740 - 771.25      |
|             |  |             |               |        |          |                   |

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Steel prices & news Daily Market Newsletter

#### Wednesday 03 July 2024 11

| Symbol      | Description   | Date        | Price         | +/-     | Month    | Monthly Average |
|-------------|---|-------------|---------------|---------|----------|-----------------|
| MB-STE-0438 | Steel rebar domestic, exw India, rupees/tonne   | 28 Jun 2024 | 44200 - 44400 | -2.21%  | Jun 2024 | 46100 - 46325   |
| MB-STE-0784 | Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne  | 27 Jun 2024 | 22900 - 24200 | 2.45%   | Jun 2024 | 22737.5 - 23550 |
| MB-STE-0897 | Steel reinforcing bar (Rebar) domestic, delivered Spain, ${\ensuremath{ \in } }/{\ensuremath{ tonne} }$ | 26 Jun 2024 | 645 - 650     | 0.00% . | Jun 2024 | 645 - 660       |

#### Wire rod prices

| Symbol      | Description   | Date        | Price         | +/-    | Month    | Monthly Average |
|-------------|---|-------------|---------------|--------|----------|-----------------|
| MB-STE-0017 | Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne                                    | 01 Jul 2024 | 527 - 555     | -1.01% | Jun 2024 | 532.5 - 564.75  |
| MB-STE-0042 | Steel wire rod (mesh quality) domestic, delivered Northern Europe,<br>€/tonne                         | 26 Jun 2024 | 615 - 650     | 0.00%  | Jun 2024 | 615 - 650       |
| MB-STE-0043 | Steel wire rod (mesh quality) domestic, delivered Southern Europe,<br>€/tonne                         | 26 Jun 2024 | 625 - 640     | 0.00%  | Jun 2024 | 625 - 638.75    |
| MB-STE-0053 | Steel wire rod (mesh quality) import, main po <mark>rt Northern Europe,</mark><br>€/tonne             | 26 Jun 2024 | 570 - 580     | 0.00%  | Jun 2024 | 580 - 588.75    |
| MB-STE-0054 | Steel wire rod (mesh quality) import, main port Southern Europe,<br>€/tonne                           | 26 Jun 2024 | 570 - 580     | 0.00%  | Jun 2024 | 580 - 588.75    |
| MB-STE-0074 | Steel wire rod export, fob main port Southern Europe, €/tonne   | 26 Jun 2024 | 575 - 595     | 0.43%  | Jun 2024 | 582.5 - 596.25  |
| MB-STE-0120 | Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne                                  | 27 Jun 2024 | 605 - 610     | 0.00%  | Jun 2024 | 605 - 610       |
| MB-STE-0130 | Steel wire rod (mesh quality) export, fob main port Latin America,<br>\$/tonne                        | 07 Jun 2024 | 595 - 605     | -0.83% | Jun 2024 | 595 - 605       |
| MB-STE-0143 | Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne                                      | 01 Jul 2024 | 510           | -3.32% | Jun 2024 | 526.25 - 532.5  |
| MB-STE-0148 | Steel wire rod (mesh quality) export, fob China main port, \$/tonne                                   | 02 Jul 2024 | 520 - 530     | 0.00%  | Jun 2024 | 527.5 - 537.5   |
| MB-STE-0164 | Steel wire rod (mesh quality) domestic, ex-whs Eastern China,<br>yuan/tonne                           | 28 Jun 2024 | 3580 - 3600   | -2.05% | Jun 2024 | 3652.5 - 3680   |
| MB-STE-0192 | Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt                                   | 18 Jun 2024 | 42 - 47       | -2.20% | Jun 2024 | 42 - 47         |
| MB-STE-0193 | Steel wire rod (high carbon), fob mill US, \$/cwt   | 18 Jun 2024 | 54            | -1.82% | Jun 2024 | 54              |
| MB-STE-0194 | Steel wire rod cold-heading quality, ddp, \$/cwt  | 18 Jun 2024 | 62            | 0.00%  | Jun 2024 | 62              |
| MB-STE-0195 | Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton | 18 Jun 2024 | 780 - 840     | 0.00%  | Jun 2024 | 780 - 840       |
| MB-STE-0785 | Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne  | 27 Jun 2024 | 24500 - 25500 | 4.17%  | Jun 2024 | 23750 - 24750   |
| MB-STE-0891 | Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne                             | 28 Jun 2024 | 2800 - 2900   | -0.87% | Jun 2024 | 2862.5 - 2925   |
| Steel beams | , sections & bar prices   |             |               |        |          |                 |

### Steel beams, sections & bar prices

| Symbol      | Description  | Date        | Price       | +/-    | Month    | Monthly Average |
|-------------|--|-------------|-------------|--------|----------|-----------------|
| MB-FE-0001  | Steel merchant bar export, fob main port Turkey, \$/tonne  | 27 Jun 2024 | 615 - 625   | 0.00%  | Jun 2024 | 615 - 625       |
| MB-STE-0020 | Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short<br>ton                                 | 27 Jun 2024 | 1020 - 1070 | 0.00%  | Jun 2024 | 1047.5 - 1097.5 |
| MB-STE-0024 | Steel beams domestic, delivered Northern Europe, ${\ensuremath{ \ensuremath{ \in} }} / tonne$                  | 19 Jun 2024 | 720 - 760   | 2.78%  | Jun 2024 | 720 - 760       |
| MB-STE-0025 | Steel beams domestic, delivered Southern Europe, ${\ensuremath{ \in } }/{\ensuremath{ tonne} }$                | 19 Jun 2024 | 720 - 760   | 2.78%  | Jun 2024 | 720 - 760       |
| MB-STE-0038 | Steel sections (medium) domestic, delivered Northern Europe, ${\ensuremath{\varepsilon}}/{\ensuremath{tonne}}$ | 19 Jun 2024 | 750 - 790   | -4.35% | Jun 2024 | 750 - 790       |
| MB-STE-0039 | Steel sections (medium) domestic, delivered Southern Europe, ${\ensuremath{\varepsilon}}/{\ensuremath{tonne}}$ | 19 Jun 2024 | 750 - 790   | -4.35% | Jun 2024 | 750 - 790       |
| MB-STE-0161 | Steel sections domestic, ex-whs Eastern China, yuan/tonne  | 28 Jun 2024 | 3740 - 3760 | -1.06% | Jun 2024 | 3795 - 3820     |
| MB-STE-0199 | Steel bar 2 x 2 x 1/4-inch angle merchant products, fob mill US, \$/cwt  | 28 Jun 2024 | 56.3        | 0.00%  | Jun 2024 | 56.3            |

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| Symbol      | Description  | Date        | Price      | +/-    | Month    | Monthly Average |
|-------------|--|-------------|------------|--------|----------|-----------------|
| MB-STE-0200 | Steel bar 3 x 3 x 1/4-inch angle merchant products, fob mill US, \$/cwt                                  | 28 Jun 2024 | 56.75      | 0.00%  | Jun 2024 | 56.75           |
| MB-STE-0201 | Steel bar 8 x 11.5-inch channels merchant products, fob mill US, $/cwt$                                  | 28 Jun 2024 | 56         | 0.00%  | Jun 2024 | 56              |
| MB-STE-0202 | Steel bar 1/2 x 4-inch flat merchant products, fob mill US, $\%$   | 28 Jun 2024 | 56.5       | 0.00%  | Jun 2024 | 56.5            |
| MB-STE-0203 | Steel merchant bar, loaded truck Port of Houston for immediate delivery,<br>\$/short ton                 | 28 Jun 2024 | 940 - 1020 | 0.00%  | Jun 2024 | 940 - 1020      |
| MB-STE-0204 | Steel bar cold-finished 1-inch round 4140 (alloy), fob mill US, \$/cwt                                   | 21 Jun 2024 | 99.5       | 1.02%  | Jun 2024 | 99.5            |
| MB-STE-0205 | Steel bar cold-finished 1-inch round 1018 (carbon), fob mill US, \$/cwt                                  | 21 Jun 2024 | 70.75      | -0.35% | Jun 2024 | 70.75           |
| MB-STE-0206 | Steel bar cold-finished 1-inch round 12L14 (carbon), fob mill US, \$/cwt                                 | 21 Jun 2024 | 90.5       | 0.00%  | Jun 2024 | 90.5            |
| MB-STE-0207 | Steel bar hot-rolled special bar quality (SBQ) 1-inch round 4100 series (alloy), fob mill US, $/cwt$     | 21 Jun 2024 | 67.5       | 0.37%  | Jun 2024 | 67.5            |
| MB-STE-0208 | Steel bar hot-rolled special bar quality (SBQ) 1-inch round 1000 series<br>(carbon), fob mill US, \$/cwt | 21 Jun 2024 | 56         | 0.45%  | Jun 2024 | 56              |
| MB-STE-0209 | Steel beams 8 x 8-inch, fob mill US, \$/cwt  | 27 Jun 2024 | 63.25      | 0.00%  | Jun 2024 | 63.25           |
| MB-STE-0210 | Steel beams medium sections, loaded truck Port of Houston for immediate delivery, \$/short ton           | 27 Jun 2024 | 980 - 1080 | 0.00%  | Jun 2024 | 980 - 1080      |
| MB-STE-0851 | Steel hollow sections ASTM 500 Grade B import, ddp US port of entry,<br>\$/short ton                     | 12 Jun 2024 | 980 - 1020 | -6.98% | Jun 2024 | 980 - 1020      |

### Steel slab prices

| Symbol      | Description   | Date        | Price     | +/-    | Month    | Monthly Average |
|-------------|---|-------------|-----------|--------|----------|-----------------|
| MB-STE-0781 | Steel slab export, fob ports Iran, \$/tonne               | 26 Jun 2024 | 456       | 0.00%  | Jun 2024 | 454.5 - 455.75  |
| MB-STE-0566 | Steel slab export, fob main port Brazil, \$/tonne         | 28 Jun 2024 | 550 - 560 | -1.33% | Jun 2024 | 560 - 580       |
| MB-STE-0140 | Steel slab import, cfr Southeast Asia/East Asia, \$/tonne | 01 Jul 2024 | 510 - 515 | -2.38% | Jun 2024 | 527.5 - 532.5   |
| MB-STE-0016 | Steel slab export, fob Black Sea, CIS, \$/tonne           | 01 Jul 2024 | 440 - 500 | 0.00%  | Jun 2024 | 445 - 508.75    |

#### **Steel billet prices**

| Symbol      | Description   | Date        | Price         | +/-    | Month    | Monthly Average |
|-------------|---|-------------|---------------|--------|----------|-----------------|
| MB-STE-0782 | Steel billet export, fob ports Iran, \$/tonne                   | 26 Jun 2024 | 475 - 485     | 0.00%  | Jun 2024 | 475 - 483.25    |
| MB-STE-0558 | Steel billet index export, fob Black Sea, CIS, \$/tonne         | 02 Jul 2024 | 499           | 0.00%  | Jun 2024 | 498.05          |
| MB-STE-0516 | Steel billet import, cfr main port Egypt, \$/tonne              | 27 Jun 2024 | 530 - 560     | 1.40%  | Jun 2024 | 526.25 - 550    |
| MB-STE-0433 | Steel billet domestic, exw India, rupees/tonne                  | 28 Jun 2024 | 40800 - 41000 | -1.21% | Jun 2024 | 42200 - 42400   |
| MB-STE-0440 | Steel billet export, fob main port India, \$/tonne              | 28 Jun 2024 | 490 - 500     | -1.00% | Jun 2024 | 492.5 - 502.5   |
| MB-STE-0141 | Steel billet import, cfr Manila, \$/tonne                       | 02 Jul 2024 | 500           | 0.00%  | Jun 2024 | 505.63 - 509    |
| MB-STE-0157 | Steel billet domestic, exw Tangshan, Northern China, yuan/tonne | 02 Jul 2024 | 3310          | 0.30%  | Jun 2024 | 3374.74         |
| MB-STE-0890 | Steel billet, import, cfr China, \$/tonne                       | 15 Mar 2024 | 415 - 420     | -5.65% | Jun 2024 | 450 - 455       |
| MB-STE-0116 | Steel billet import, cfr main port Turkey, \$/tonne             | 27 Jun 2024 | 515 - 530     | -0.48% | Jun 2024 | 515 - 531.25    |
| MB-STE-0117 | Steel billet export, fob main port Turkey, \$/tonne             | 27 Jun 2024 | 550 - 565     | 0.00%  | Jun 2024 | 550 - 565       |
| MB-STE-0115 | Steel billet domestic, exw Turkey, \$/tonne                     | 27 Jun 2024 | 535 - 565     | -1.17% | Jun 2024 | 542.5 - 567.25  |
| MB-STE-0128 | Steel billet export, fob main port Latin America, \$/tonne      | 07 Jun 2024 | 510 - 530     | 2.97%  | Jun 2024 | 510 - 530       |
| MB-STE-0122 | Steel billet import, cfr Jebel Ali, UAE, \$/tonne               | 02 Jul 2024 | 508 - 510     | 0.00%  | Jun 2024 | 517 - 525       |

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|    | A          | В  | С                     | D                   | E              | F                | G                                      | н                   | B                   | J                            | К                       | L                 | M                   | 0        | Р                   | Q       | R   | S | Т                   |
|----|------------|--|-----------------------|---------------------|----------------|------------------|--|---------------------|---------------------|------------------------------|-------------------------|-------------------|---------------------|----------|---------------------|---------|---|---|---------------------|
| 1  | LMB PRICES |  |                       |                     |                |                  |  |                     | VI                  | R 34 DATED 1                 | 0-08-2023               |                   |                     |          | VR 1                | 566     |   |   | Cu Cable<br>Cutting |
| 2  |            | LME DT = Purchase<br>Contract, LC, BL L.M.E LME LME<br>Copper Scrap Pakistan SCRAP |                       |                     |                | Coppper<br>Scrap | Motor/Ballast/<br>Transformer<br>Scrap | Compressor          | PCB<br>Scrap        | Computer<br>related<br>scrap | Condensor<br>pipe scrap | Shredded<br>Scrap | Rerollable<br>Scrap | HMS      | Bundle              |         | Cu 33% + Al<br>5% + Fe 5%<br>Discount 10% |   |                     |
| 3  |            |  |                       | Freight=<br>USD 100 | CFR            | CFR              | Freight=<br>USD 100                    | Freight=<br>USD 100 | Freight=<br>USD 100 | CFR                          | CFR                     | CFR               | CFR                 |          | Freight= USD<br>100 |         |   |   |                     |
| 4  |            | ibr  | ahim@w                | clearpk.com fo      | r dotails/food | back             |  | USD/KG              | USD/KG              | USD/KG                       | USD/KG                  | USD/KG            | USD/KG              | USD/KG   | USD/KG              | USD/KG  | USD/KG                                    |   | USD/KG              |
| 5  |            | 1010   | annieve               | Searph.com to       | Getalisneed    | Dack             |  | Serial 1            | Sr 3, 5 & 6         | Sr 4                         | Sr 7                    | Sr 8              | Sr 9                | Serial 1 | Sr 2                | Sr 3    | Sr 4                                      |   |                     |
| 6  |            | 200  | 1-0-12-12-1-20-12-12- |                     |                |                  |  |                     |                     |                              |                         |                   |                     |          |                     |         |   |   |                     |
| 7  | 22         | Mar  | 2024                  |                     |                |                  |  | 0.1000              | 0.0000              | 0.0000                       | 0.1000                  | 0.1000            | 0.1000              | 0.0000   | 0.0700              | -0.0300 | -0.0600                                   |   | 0.1000              |
| 8  | 21         | Mar  | 2024                  | 8289.3811           | 409.3200       | 1719.6056        |  | 8.3894              | 0.9878              | 0.8686                       | 2.2884                  | 0.8514            | 5334.3167           | 0.4093   | 0.4793              | 0.3793  | 0.3493                                    |   | 2.6577              |
| 9  | 20         | Mar  | 2024                  | 8267.3348           | 409.3200       | 1719.6056        |  | 8.3673              | 0.9860              | 0.8671                       | 2.2826                  | 0.8496            | 5320.1300           | 0.4093   | 0.4793              | 0.3793  | 0.3493                                    |   | 2.6512              |
| 10 | 19         | Mar  | 2024                  | 8311.4273           | 409.3200       | 1719.6056        |  | 8.4114              | 0.9896              | 0.8700                       | 2.2942                  | 0.8532            | 5348.5035           | 0.4093   | 0.4793              | 0.3793  | 0.3493                                    |   | 2.6643              |
| 11 | 18         | Mar  | 2024                  | 8443.7046           | 409.3200       | 1719.6056        |  | 8.5437              | 1.0005              | 0.8788                       | 2.3291                  | 0.8641            | 5433.6239           | 0.4093   | 0.4793              | 0.3793  | 0.3493                                    |   | 2.7036              |
| 12 | 17         | Mar  | 2024                  | 8421.6584           | 409.3200       | 1719.6056        |  | 8.5217              | 0.9987              | 0.8773                       | 2.3233                  | 0.8623            | 5419.4372           | 0.4093   | 0.4793              | 0.3793  | 0.3493                                    |   | 2.6970              |
| 13 | 16         | Mar  | 2024                  | 8421.6584           | 409.3200       | 1719.6056        |  | 8.5217              | 0.9987              | 0.8773                       | 2.3233                  | 0.8623            | 5419.4372           | 0.4093   | 0.4793              | 0.3793  | 0.3493                                    |   | 2.6970              |
| 14 | 15         | Mar  | 2024                  | 8421.6584           | 409.3200       | 1719.6056        |  | 8.5217              | 0.9987              | 0.8773                       | 2.3233                  | 0.8623            | 5419.4372           | 0.4093   | 0.4793              | 0.3793  | 0.3493                                    |   | 2.6970              |
| 15 | 14         | Mar  | 2024                  | 8267.3348           | 412.8000       | 1719.6056        |  | 8.3673              | 0.9886              | 0.8697                       | 2.2826                  | 0.8502            | 5320.1300           | 0.4128   | 0.4828              | 0.3828  | 0.3528                                    |   | 2.6514              |
| 18 | 13         | Mar  | 2024                  | 8289.3811           | 412.8000       | 1719.6056        |  | 8.3894              | 0.9904              | 0.8712                       | 2.2884                  | 0.8520            | 5334.3167           | 0.4128   | 0.4828              | 0.3828  | 0.3528                                    |   | 2.6579              |
| 17 | 12         | Mar  | 2024                  | 8002.7801           | 412.8000       | 1719.6056        |  | 8.1028              | 0.9667              | 0.8523                       | 2.2127                  | 0.8283            | 5149.8890           | 0.4128   | 0.4828              | 0.3828  | 0.3528                                    |   | 2.5728              |
| 18 | 11         | Mar  | 2024                  | 8002.7801           | 412.8000       | 1719.6056        |  | 8.1028              | 0.9667              | 0.8523                       | 2.2127                  | 0.8283            | 5149.8890           | 0.4128   | 0.4828              | 0.3828  | 0.3528                                    |   | 2.5728              |
| 19 | 10         | Mar  | 2024                  | 7914.5952           | 412.8000       | 1719.6056        |  | 8.0146              | 0.9595              | 0.8465                       | 2.1895                  | 0.8211            | 5093.1420           | 0.4128   | 0.4828              | 0.3828  | 0.3528                                    |   | 2.5466              |
| 20 | 9          | Mar  | 2024                  | 7914.5952           | 412.8000       | 1719.6056        |  | 8.0146              | 0.9595              | 0.8465                       | 2.1895                  | 0.8211            | 5093 1420           | 0.4128   | 0.4828              | 0.3828  | 0.3528                                    |   | 2.5466              |
| 21 | 8          | Mar  | 2024                  | 7914.5952           | 412.8000       | 1719.6056        |  | 8.0146              | 0.9595              | 0.8465                       | 2.1895                  | 0.8211            | 5093.1420           | 0.4128   | 0.4828              | 0.3828  | 0.3528                                    |   | 2.5466              |
| 22 | 7          | Mar  | 2024                  | 8002.7801           | 427.2300       | 1719.6056        |  | 8.1028              | 0.9774              | 0.8631                       | 2.2127                  | 0.8307            | 5149.8890           | 0.4272   | 0.4972              | 0.3972  | 0.3672                                    |   | 2.5734              |

#### المتوم كالبيت ليوم كالبيت

# FX RATES SHEET Treasury & Capital Markets Group

| Ready Transaction Rates |        |                     |           |  |  |  |  |  |
|-------------------------|--------|---------------------|-----------|--|--|--|--|--|
| Currency                | Symbol | TT Selling          | TT Buying |  |  |  |  |  |
| US DOLLAR               | USD    | 278.80              | 278.30    |  |  |  |  |  |
| EURO                    | EUR    | <mark>299.83</mark> | 299.30    |  |  |  |  |  |
| JAPANESE YEN            | JPY    | 1.7233              | 1.7202    |  |  |  |  |  |
| BRITISH POUND           | GBP    | 353.45              | 352.82    |  |  |  |  |  |
| SWISS FRANC             | CHF    | 308.10              | 307.55    |  |  |  |  |  |
| CANADIAN DOLLAR         | CAD    | 203.66              | 203.30    |  |  |  |  |  |
| AUSTRALIAN DOLLAR       | AUD    | 186.05              | 185.71    |  |  |  |  |  |
| SWEDISH KRONA           | SEK    | 26.47               | 26.43     |  |  |  |  |  |
| NORWEGIAN KRONE         | NOK    | 26.11               | 26.06     |  |  |  |  |  |
| DANISH KRONE            | DKK    | 40.13               | 40.05     |  |  |  |  |  |
| NEWZEALAND DOLLAR*      | NZD    | 169.39              | 169.09    |  |  |  |  |  |
| SINGAPORE DOLLAR        | SGD    | 205.36              | 204.99    |  |  |  |  |  |
| HONGKONG DOLLAR         | нкр    | 35.79               | 35.73     |  |  |  |  |  |
| KOREAN WON*             | KRW    | 0.2005              | 0.2001    |  |  |  |  |  |
| CHINESE YUAN            | CNY    | 38.48               | 38.41     |  |  |  |  |  |
| MALAYSIAN RINGGIT*      | MYR    | 59.05               | 58.94     |  |  |  |  |  |
| THAI BAHT*              | тнв    | 7.57                | 7.55      |  |  |  |  |  |
| U.A.E DIRHAM            | AED    | 76.36               | 76.22     |  |  |  |  |  |
| SAUDI RIYAL             | SAR    | 74.25               | 74.12     |  |  |  |  |  |
| QATAR RIYAL*            | QAR    | 76.43               | 76.29     |  |  |  |  |  |
| KUWAITI DINAR*          | KWD    | 909.02              | 907.39    |  |  |  |  |  |

|   |                      |                    |        | DATE:  | Wed    | inesday, 3 July | 2024   |        |  |  |  |  |  |  |
|---|----------------------|--------------------|--------|--------|--------|-----------------|--------|--------|--|--|--|--|--|--|
|   | Indicative FBP Rates |                    |        |        |        |                 |        |        |  |  |  |  |  |  |
|   | Currency             | SIGHT /<br>15 Days | 1M     | 2M     | 3M     | 4M              | 5M     | 6M     |  |  |  |  |  |  |
| I | USD                  | 275.95             | 273.65 | 268.97 | 265.08 | 260.96          | 256.91 | 253.40 |  |  |  |  |  |  |
|   | EUR                  | 296.67             | 294.42 | 289.81 | 286.05 | 282.01          | 278.02 | 274.71 |  |  |  |  |  |  |
|   | GBP                  | 350.12             | 347.23 | 341.38 | 336.50 | 331.36          | 326.28 | 321.90 |  |  |  |  |  |  |

118/2024

NBP

| Conversion | Rates for Frozen FCY Deposits | Settlement Date             |
|------------|-------------------------------|-----------------------------|
| USD        | 278.2549                      |                             |
| GBP        | 351.2411                      | Manday 8 July 2024          |
| EUR        | 298.2057                      | Monday, 8 July 2 <b>024</b> |
| JPY        | 1.7208                        |                             |

| Rate     |         | LIBOR  |         |         |
|----------|---------|--------|---------|---------|
| Currency | Selling | Buying |         | DUK     |
| USD      | 281.34  | 275.52 | 1 Manth | E 44966 |
| GBP      | 356.99  | 349.55 | 1 Month | 5.44868 |
| EUR      | 302.27  | 296.56 | 3 Month | 5.58250 |
| JPY      | 1.7405  | 1.7044 | 5 Wonth | 5.5625  |
| SAR      | 74.99   | 73.44  | Chlanth | F (7C)  |
| AED      | 76.60   | 75.52  | 6 Month | 5.6763  |

> Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)

> Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)

> Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice

> NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consquences that may arise from the usage of these rates

> All FX designated branches must ensure reporting of all export bills falling over due today

> All FX designated branches must ensure that all credits in Nostro accounts have been responded

> All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines

> For all Chinese Yuan transactions please contact Treasury Sales Desk

\* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

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